

State of Alaska
Department of Revenue

Permanent Fund Dividend Division



2010 Annual Report

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Permanent Fund Dividend Division 2010 Annual Report

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Director's Notes

Dear Alaskan,

The Permanent Fund Dividend Division staff made 2010 another stellar year for accomplishing goals and providing excellence in customer service. Our focus has been to work directly with the public to resolve eligibility questions and provide timely resolution to cases. The result has been increased efficiency throughout the process.

In an effort to see that more Alaskans file timely, the division launched a marketing campaign through television and radio and saw a significant decrease in the number of late applications. Another benefit was a 6% increase in successfully filed online applications over 2009. Now, more than 80% of applicants file for their dividend online.

2010 was the first year paper applications were distributed at community sites throughout the state. We listen to the feedback we receive and continue to fine tune the process. By distributing forms throughout Alaska including Meals on Wheels and the Homeless Shelters, we are ensuring that even Alaskans in difficult circumstances have access to applications.

The Pick.Click.Give program boasted a successful second year. In an effort to assist those who missed the opportunity to donate, our programmers worked tirelessly to offer the ability to go back and make additional contributions after filing. That program was so successful that it was made permanent and will continue to be an option in the future.

We continue to look for ways to improve the public's experience with the division. Amongst the many projects we have planned for the coming year is new software that will improve incoming call routing between all PFD offices. We are also working to offer more services through "myPFDInfo" and see our online application work with as many browser environments as possible.

All in all, 2010 was a huge success, thanks to the hard work and dedication of the staff of the Permanent Fund Dividend Division and the Department of Revenue. We are committed to offering the best customer service possible and welcome suggestions on how we can continue to improve.

In service to Alaskans,

Deborah M. Bitney
Director

Background

The Permanent Fund Dividend Division's (PFDD) yearly cycle starts January 1 when the application period opens. Alaskans may submit an electronic or paper application for a Permanent Fund Dividend during the filing period, January 1 to March 31. Currently, the busiest times of the filing period are the month of January and the last week of March, the final week of the PFD filing season.

Applications received electronically are uploaded and electronically evaluated. Applications, supporting documentation and signature pages received on paper are scanned and keyed into the Dividend Application Information System (DAIS) and then electronically evaluated.

Making applicant eligibility determinations begins as soon as applications are received by the division. Applications flagged for further review by DAIS are assigned to eligibility technicians for evaluation primarily in one or more of the following areas: establishing residency, breaking Alaska residency ties, being absent from Alaska, and/or having the intent to remain in or return to Alaska. Guided by State of Alaska Statutes and PFD Regulations, eligibility technicians use current or prior year applicant information, if needed, and contact the applicant for additional information in order to make an eligibility determination. Many cases can be resolved without contacting the applicant. The current goal of the PFDD is to complete eligibility determinations by the scheduled payment date in the Fall.

Starting April 1, the division will accept claims for garnishments on individuals' PFDs. In 2011, the PFDD will accept garnishments from process servers electronically through our new eGarns system. This should greatly reduce the amount of manually processing previously required for this body of work.

During May, a list of applicants and their Social Security numbers are submitted to the Internal Revenue Service for information matching. Those applicants whose information on file with the PFDD does not match the information on file with the Social Security Administration are flagged. These applicants have the opportunity to correct their information during the summer months. Those applicants that do not correct their information will be subject to IRS withholding when their PFD is issued.

In July, the Permanent Fund Corporation (APFC) transfers funds to the PFDD that will be available for the PFD distribution. The PFDD calculates the dividend amount and the governor announces the amount in September. Also in July, the division's data processing and payments team check direct deposit information through approved financial institutions in a process called the "pre-note". This allows the division to verify account information and successfully deposit a maximum number of dividends in the Fall.

Payment of dividends typically begin the first Thursday of October. The division now pays all eligible Alaskans on the first scheduled payment date regardless if they selected direct deposit or check. Historically, direct deposit payments were distributed two weeks earlier than checks. October is considered payment season for the division and is a busy time for public contact as well. At this time all of our eligibility technicians break from remaining case work and provide payment support by phone, in person or via email.

During late November and early December the division focuses on finishing the remaining work of eligibility determination, if any, as well as preparations for the next filing season and training. It is during this time that the division often sees a rise in appeals of denied applications. Applicants that disagree with an eligibility determination have thirty days from the decision date to file an appeal. Appeals are worked on a year round basis in a first come, first served manner.

Throughout the year the Department of Revenue's Criminal Investigation Unit investigates hundreds of applications for potential PFD fraud based on tips or information received from the public and other agencies. Additionally, the division conducts focused audits and investigates information that is obtained through the division's internal process, including anomalies noted in processing applications.

The PFDD has made great strides in applicant data processing as well as bringing communication technology, such as the website and phone systems, current with industry standards. The division is investing in newer technology that will allow applicants to more efficiently address their concerns and promptly respond to division requests for information.

2010 Dividend Snapshot

- Amount of 2010 Permanent Fund Dividend - **\$1,281**
- Total Applications (Valid) filed - **663,938** (A 1% increase over 2009 total)
 - Adult applications - 484,006
 - Child applications - 179,932
- Online Applications (Valid) filed - **537,134** (80.9% of total valid applications)
- Online Applications filed with eSign (electronic signature) - **387,272** (72.1% of online applications)
- Prior Year Applications Received During 2010 (not included in total above) - **838**
- First Time Applicants - **35,992**
- First Direct Deposit Date - **October 7, 2010**
- First Warrants Mail Date (First time issued concurrent with Direct Deposit) - **October 7, 2010**
- Top Five Reasons Why Alaskans Were Absent During the Qualifying Year:
 - **Vacation** - (9,378)
 - **Served on Active Duty in the U.S. Armed Forces** - (9,135)
 - **Enrolled as a Full-Time College Student** - (8,466)
 - **Accompanied an Eligible Resident** - (8,076)
 - **Other** - (5,277)
- Letters Sent to Applicants for Notification or Request for Information - **173,998**
- Amount of Payments Denied and Assessed by the PFD Criminal Investigators - **\$550,946.45**
- Amount of PFD Payments Denied by Audits - **\$678,930**
- Percentage of Male/Female Applicants - **51.1%/48.9%** (339,351/324,587)
- Oldest Applicant on File - **105** - (7/2/1905)
- Alaskan Newborn Applicants (born in 2009) - **10,173**

— 2010 —

2010 Dividend Calculation

As of September 16, 2010

Amount Available for Dividends

FY 11 PFD Fund Beginning Balance	\$ 6,878,778.20	
Expenditures to date	(199,537.77)	
PFD Fund Balance as of September 7, 2010		\$ 6,679,240.43
Transfer from Permanent Fund Corporation		
Permanent Fund Earnings (5-year average)	857,983,435.39	
Less Appropriations (see below)	(42,080,100.00)	
Net Transfer from Permanent Fund Corporation		815,903,335.39
Reductions (see below)		(702,065.51)
Total Amount Available for Dividends		\$821,880,510.31

Total estimated number of eligible applicants:	641,595
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The Department of Revenue uses an estimate because some applications are being processed as of the dividend calculation date. A number of these applications will be determined as payable after processing. Also, some parties have extended filing due dates until March 31, 2011, such as estates and disabled applicants.

Dividend Amount	\$1,281.00
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Appropriations and Reductions Detail

Appropriations

Department of Health and Social Services		
Hold-Harmless Provision for Public Assistance		\$13,584,700.00
Department of Corrections		
Physical Health Care		10,037,000.00
Department of Revenue, PFD Division		
Administrative Cost	7,817,300.00	
PFD Supplemental Per HB326	94,100.00	
PFD Master Phone Queue Capital	350,000.00	
Total Department of Revenue, PFD Division		8,261,400.00
Department of Public Safety		
Council on Domestic Violence & Sexual Assault		7,606,700.00
Department of Administration		
Violent Crimes Compensation Board		1,883,500.00
Alaska State Legislature - Office of Victims' Rights		706,800.00

Total Appropriations	42,080,100.00
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Reductions

Reserve for Prior Year Dividend Liabilities	290,914.42
Reserve for 18-Year-Old Applications for Prior Years	411,151.09

Total Reductions	702,065.51
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Total Appropriations and Reductions Detail	\$42,782,165.51
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2010 Dividend Filing Activity

Application Type and Amount

Adult Applications	Amount	Child Applications	Amount
Adult Online	384,379	Child Online	148,246
Adult Paper	92,429	Child Paper	29,500
Adult Refile (After filing deadline)	1,100	Child Refile (After filing deadline)	358
Application on Behalf of Another Adult	4,766	Child in Custody of Health and Social Services	1,828
Disabled Individual	82	Estate of Child who Died during Filing Season	0
Estate of Adult who Died during Filing Season	146		
Office of Public Advocacy	1,104		
Total Adult Applications	484,006	Total Child Applications	179,932
Total Applications (valid)			663,938
Prior Year 18-Year-Old Filers (see footnote)	838		

2010 Dividend Payment Activity

Applicants Requesting Payment by Direct Deposit	Applicants	Percent of Total
Full Dividend Payment to Applicant	485,135	
Partial Payment to Applicant - Any reason	42,733	
Total Number of Applicants Paid by Direct Deposit ¹	527,868	85.51%
Applicants Requesting Payment by Check		
Full Dividend Payment to Applicant	71,068	
Partial Payment to Applicant - Any reason	12,586	
Total Number of Applicants Paid by Check ²	83,654	14.49%
Total 2010 Dividends Paid to Individuals thru 12/31/2010 ³	611,522	100.00%
Dividend Fund Payout Total Including Reductions and Credits	\$705,407,525	

1. Direct deposit information - October 7, 2010 - 511,422 deposits

Totals for Direct Deposits include all dividends that are initially sent to financial institutions for deposit into checking or savings accounts. Deposit returns from financial institutions are paid via check in subsequent payment runs.

2. First checks issued: October 7, 2010 - 83,162 checks issued

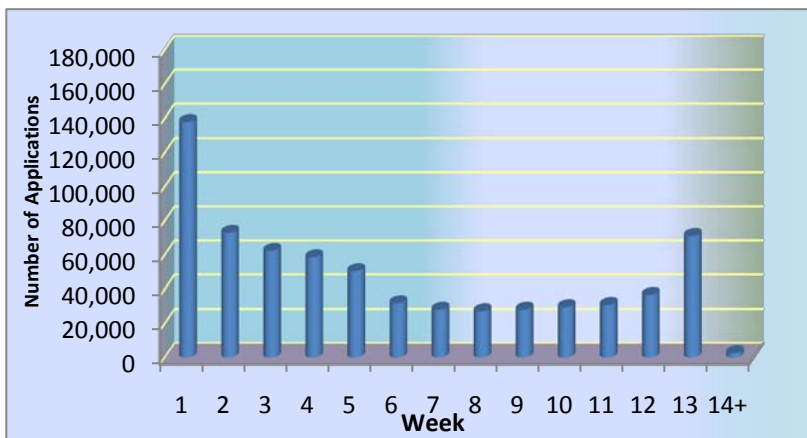
3. Dividends Paid to Individuals does not include dividends that were fully reduced by garnishments, assignments, or contributions. This number reflects only 2010 dividends where at least \$0.01 was paid to the applicant.

Under regulation 15 AAC 23.133, 18-year olds may apply for a prior year dividend that was not issued to them as a child. The 18 year-old must meet all eligibility requirements for the respective prior year and must have filed the application prior to their 20th birthday.

Applicants receive a partial direct deposit or payment when their dividend is garnished or assigned and the total amount garnished or assigned is less than the dividend amount. Applicants may assign up to 100% of their dividend, but only to federal, state or municipal agencies.

Application Filing Activity 2010

Week	Week Ending	Valid Applications (Includes Late)			% of Total
		Paper	On-line	Total	
1	January 7, 2010	2,455	135,538	137,993	20.7%
2	January 14	8,239	64,657	72,896	10.9%
3	January 21	9,755	52,505	62,260	9.3%
4	January 28	13,014	45,537	58,551	8.8%
5	February 4	10,087	40,260	50,347	7.5%
6	February 11	8,130	23,722	31,852	4.8%
7	February 18	6,576	21,528	28,104	4.2%
8	February 25	7,022	20,173	27,195	4.1%
9	March 4	7,114	20,966	28,080	4.2%
10	March 11	7,434	22,133	29,567	4.4%
11	March 18	8,751	22,123	30,874	4.6%
12	March 25	10,058	26,708	36,766	5.5%
13	March 31	25,825	45,228	71,053	10.6%
14+	April 1 - December 31	2,551	0	2,551	0.4%
Total Applications		127,011	541,078	668,089	100.00%



Top 3 dates for highest paper applications received:
 March 31 (Wednesday): 15,927
 March 30 (Tuesday): 7,103
 January 25 (Monday): 4,700

Top 3 dates for highest online applications received:
 January 1 (Friday): 26,279
 January 4 (Monday): 23,276
 January 5 (Tuesday): 20,901

Number of e-signed online applications: 392,799
 % esigned of total online applications: 72.6%

Note: The division received and processed 4,737 duplicate applications and 122 Sponsor Eligibility forms in 2010. These invalidated applications and forms are not counted in the filing activity shown above. In total, the division received 668,797 applications in 2010.

Prior-Year Dividend Payments Made in 2010

Prior year dividends are issued in 2010 for the following reasons:

- 2009 dividend applications were still in review or appeal at the close of 2009
- Prior year 18-year-old filers. Alaska Statute 43.23.055 authorizes individuals who hadn't received a dividend when they were a child to apply for that dividend when they turn 18 or become emancipated. These applicants must meet eligibility requirements and apply for the prior-year dividend within two years of their 18th birthday.
- Disabled adults and estates have an extended filing date of one year later than the original application deadline.

Dividend Year	# of Checks	Dividend Amount	Total
2009	2,704	1,305.00	3,528,720.00
2008	257	3,269.00 *	840,133.00
2007	206	1,654.00	340,724.00
2006	149	1,106.96	164,937.04
2005	193	845.76	163,231.68
2004	81	919.84	74,507.04
2003	58	1,107.56	64,238.48
2002	73	1,540.76	112,475.48
2001	78	1,850.28	144,321.84
2000	60	1,963.86	117,831.60
1999	45	1,769.84	79,642.80
1998	35	1,540.88	53,930.80
1997	23	1,296.54	29,820.42
1996	30	1,130.68	33,920.40
1995	30	990.30	29,709.00
1994	28	983.90	27,549.20
1993	30	949.46	28,483.80
1992	21	915.84	19,232.64
1991	12	931.34	11,176.08
1990	2	952.63	1,905.26
Total	<u>4,115</u>		<u>\$ 5,866,490.56</u>

* Includes Resource Rebate \$1,200.00

Garnishments

Under state statutes, up to 80% of a dividend may be garnished except that a governmental agency may garnishee up to 100% of a dividend. Any amount in excess of the total amount garnished is paid to the applicant.

	Submitted		Paid		Average	Primary reason
	Number of Records	Amount	Number of Records	Amount		
Top Ten Garnishors						
Municipality of Anchorage	138,975	\$25,482,952.29	41,308	\$4,239,968.36	\$102.64	Fines, delinquent taxes, attorney fees
Department of Law	119,624	51,986,208.93	43,684	8,514,519.16	194.91	Fines, delinquent taxes, attorney fees
Alaska Clerk of the Court (Private Writs)	37,637	321,031,879.30	14,086	12,240,646.82	868.99	Small claims, debts and restitution
Child Support Enforcement Div.	11,205	6,766,832.17	9,872	10,618,439.78	1,075.61	Delinquent child support payments
United States Treasury	8,155	130,827,389.41	6,131	5,808,412.15	947.38	Delinquent federal income tax liabilities
City of Wasilla	5,002	299,016.45	2,362	146,956.49	62.22	Fines, delinquent taxes, attorney fees
City of Juneau	4,568	1,183,412.91	1,736	250,436.49	144.26	Fines, delinquent taxes, attorney fees
Alaska Department of Labor	4,202	7,152,198.13	2,359	1,433,017.03	607.47	Delinquent employment tax liabilities
City of Fairbanks	3,485	689,281.63	1,286	238,740.53	185.65	Fines, delinquent taxes, attorney fees
Post Secondary Education	3,397	50,750,496.06	2,740	3,327,562.02	1,214.44	Delinquent state student loan payments
University of Alaska	2,645	3,066,829.02	2,010	1,388,306.52	690.70	Delinquent fees
Total of Top Ten Garnishors	338,895	\$599,236,496.30	127,574	\$48,207,005.35		
Total of Other Garnishors	357,271	\$24,890,149.02	247,711	\$8,167,462.83		
Total of All Garnishors	696,166	\$624,126,645.32	375,285	\$56,374,468.18		

Assignments

State statutes permit applicants to assign their dividend to a government agency or regional housing authority created under Alaska Statute 18.55.996. Any amount in excess of liability due the assigned agency is paid to the applicant.

	Submitted		Paid		Average	Primary reason
	Number of Records	Amount	Number of Records	Amount		
Top Ten Assignees						
Tlingit-Haida Regional	319	\$103,848.06	284	\$278,358.88	980.14	Mortgage payments
Division of Behavioral Health	233	80.00	46	41,048.67	892.36	Cost of rehabilitation
AVCP Housing Authority	179	10,466.00	165	189,253.00	1,146.99	Mortgage payments
Bering Straights Regional	150	9,418.88	141	154,440.92	1,095.33	Mortgage payments
Department of Commerce	146	3,797.00	117	143,814.02	1,229.18	Disaster loan payments
City of Dillingham	99	23,375.00	34	7,605.20	223.68	Municipal fees
Northwest Inupiat	82	-	67	82,141.50	1,225.99	Mortgage payments
Department of H&SS	82	-	51	61,418.04	1,204.28	Restitution to crime victims and fines
Aleutian Housing Authority	81	3,573.27	75	91,698.15	1,222.64	Mortgage payments
City of Selawik	62	49,290.55	54	48,158.53	891.82	Municipal fees
Total of Top Ten Assignees	1,761	\$203,848.76	1,034	\$1,097,936.91		
Total of Other Assignees	568	\$220,192.85	633	\$522,101.28		
Total of All Assignees	2,329	\$424,041.61	1,667	\$1,620,038.19		

Collections Activity

The division collects dividends from applicants who were paid and subsequently determined to be ineligible to receive the dividend. Applicants are assessed 10.5% interest until the dividend is paid back.

2010					
	Beginning Inventory	New Cases	Closed Cases	Ending Inventory	Amount Collected
January	448	11	0	459	\$7,490
February	459	19	0	478	22,757
March	478	4	0	482	22,329
April	482	4	3	483	24,612
May	483	61	26	518	16,445
June	518	25	18	525	22,004
July	525	10	6	529	24,272
August	529	3	10	522	13,018
September	522	6	3	525	19,737
October	525	3	13	515	131,394
November	515	12	18	509	17,580
December	509	11	12	508	17,898
Total		169	109		\$339,537

2009					
	Beginning Inventory	New Cases	Closed Cases	Ending Inventory	Amount Collected
January	122	13	6	129	\$23,555
February	129	8	19	118	11,844
March	118	17	11	124	33,702
April	124	7	8	123	10,931
May	123	15	5	133	10,437
June	133	12	17	128	16,442
July	128	11	11	128	5,079
August	128	11	7	132	21,957
September	132	3	15	120	5,026
October	120	0	8	112	77,724
November	112	16	4	124	14,614
December	124	24	12	136	10,182
Total		137	123		\$241,493

In 2010 a new collections system was put in place; inventory numbers now include active, inactive and pending cases.

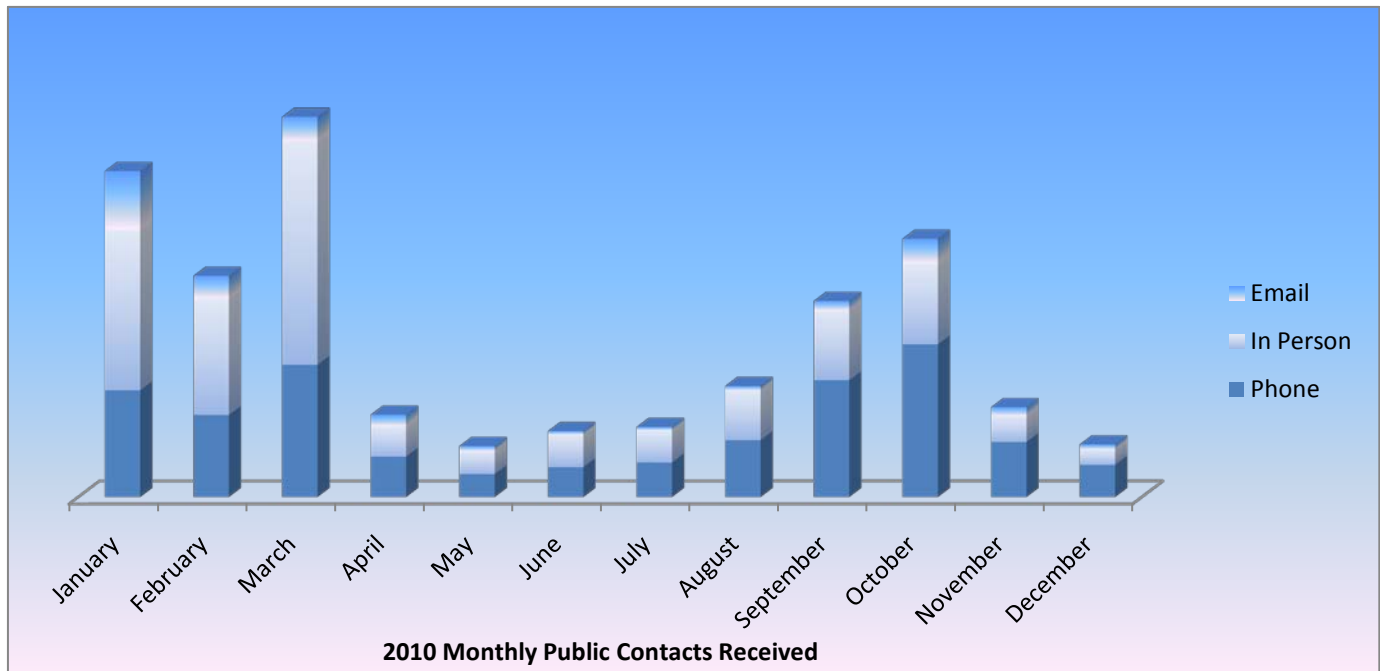
Public Contact

The application filing period, January through March, and the months surrounding the mass dividend distribution in October are peak public contact times. The contacts reported below are people who were assisted by a PFD employee in person, on the phone, or via email.

Not reported here are callers who received the information that they needed from recorded information, and those who hung up before speaking to a PFD employee.

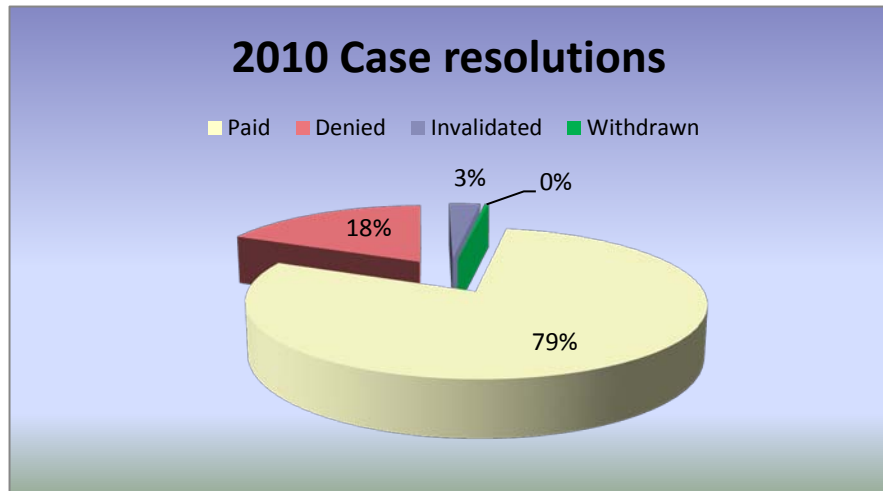
2010 Public Contacts

Month	Phones	In Person	Email	Total Contacts
January	8,550	12,887	4,775	26,212
February	6,609	9,319	1,843	17,771
March	10,602	17,950	1,981	30,533
April	3,246	2,445	941	6,632
May	1,841	1,852	412	4,105
June	2,405	2,599	307	5,311
July	2,781	2,561	303	5,645
August	4,582	3,932	377	8,891
September	9,358	5,603	787	15,748
October	12,247	6,522	1,988	20,757
November	4,424	2,097	717	7,238
December	2,583	1,229	426	4,238
Total	69,228	68,996	14,857	153,081



Eligibility Review Activity

Case Resolutions - includes Current and Prior Dividend Years	
Paid	117,792
Denied	26,805
Invalidated	3,957
Withdrawn	558
Total	149,112



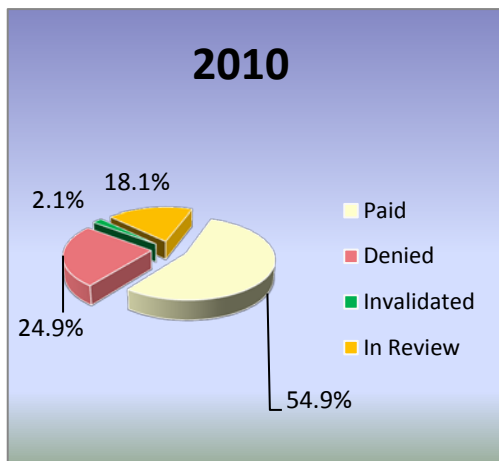
Inventory of Review Cases at End of	
2010:	4,582
2009:	7,863

Applications Sent to Review in	
2010:	145,831
2009:	129,743

Audit Activity

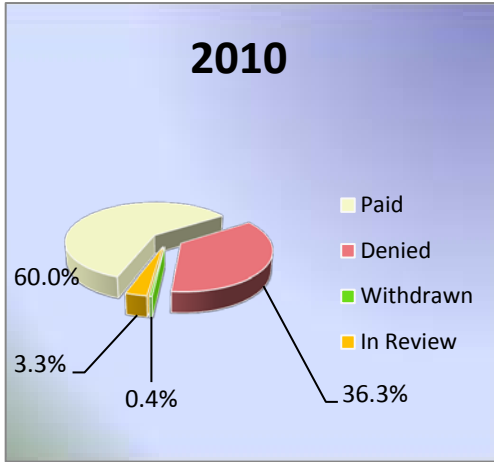
Dividend dollars not paid to applicants due to Audit results: **\$678,930**

2010 Out of State Postmark Audit Resolutions



2010 Applications	
Paid	264
Denied	120
Invalidated	10
In review	87
Total Audit	481

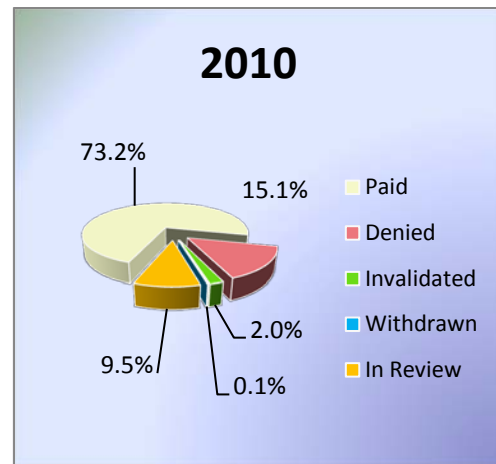
2010 Jury Questionnaire Audit Resolutions



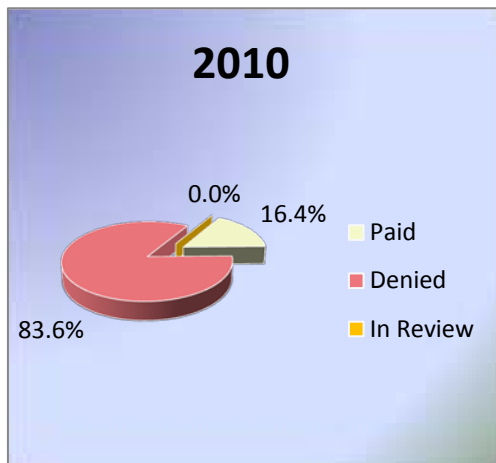
2010 Applications	
Paid	144
Denied	87
Withdrawn	1
In review	8
Total Audit	240

2010 Out of State IP Address Audit Resolutions

2010 Applications	
Paid	577
Denied	119
Invalidated	16
Withdrawn	1
In review	75
Total Audit	788



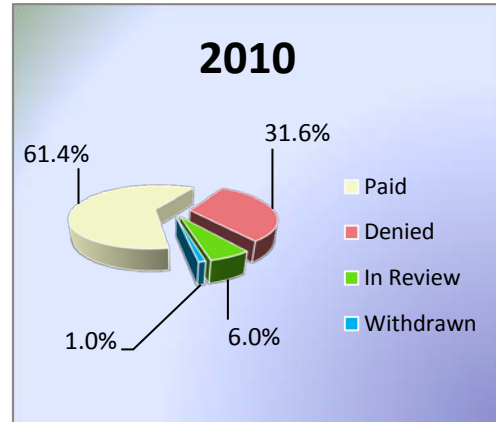
2010 Out Of State Voter Registration Audit Resolutions



2010 Applications	
Paid	9
Denied	46
In review	0
Total Audit	55

2010 NCOA* Address Audit Resolutions

2010 Applications	
Paid	307
Denied	158
Withdrawn	30
In review	5
Total Audit	500



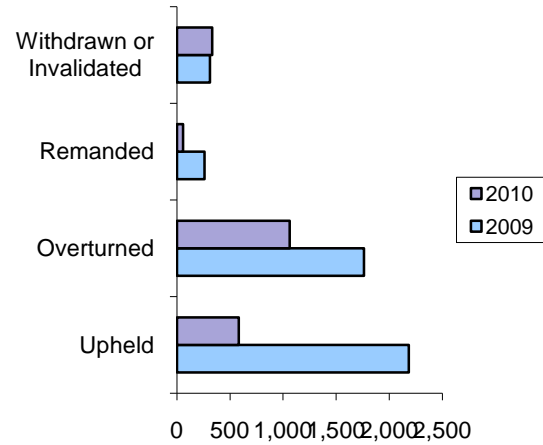
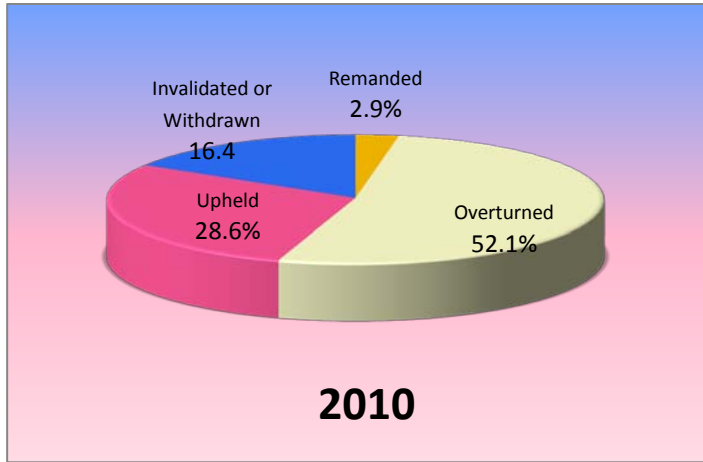
* The NCOA (National Change of Address) Audit was newly created for Dividend Year 2010. The USPS reports information to us on current applicants who have submitted a change of address that does not match the PFD address on file. This data is used largely to keep in contact with applicants who move after submitting an application. This same information also alerts the division to audit individuals who may not have been eligible when they applied.

Appeals Activity

Informal Appeals

Case Resolutions in 2010 and 2009 - Includes Current and Prior Dividend Years

	<i>Remanded to Eligibility</i>	<i>Overturned and Paid</i>	<i>Upheld and Denied</i>	<i>Withdrawn or Invalidated</i>	<i>Total</i>
2009	260	1,763	2,185	310	4,518
2010	58	1,061	583	333	2,035



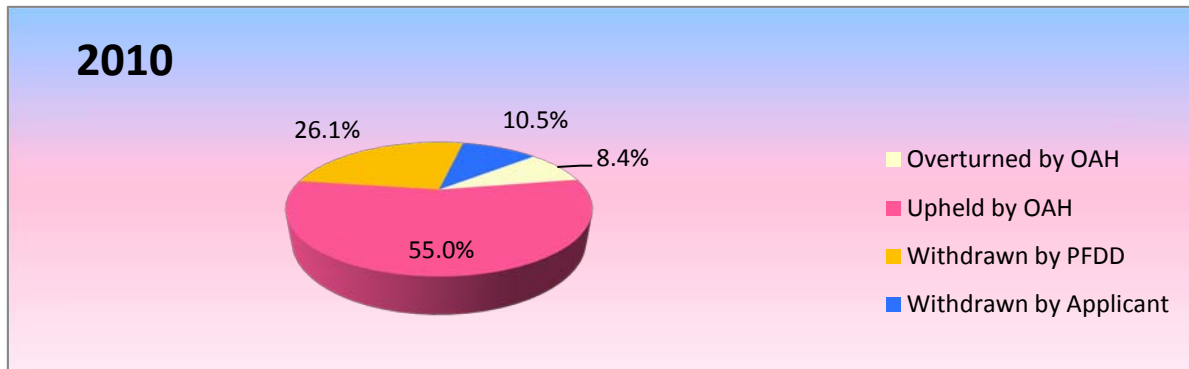
Inventory of informal cases at end of 2010
489

Oldest case at end of 2010
4 months 7 days

Formal Appeals

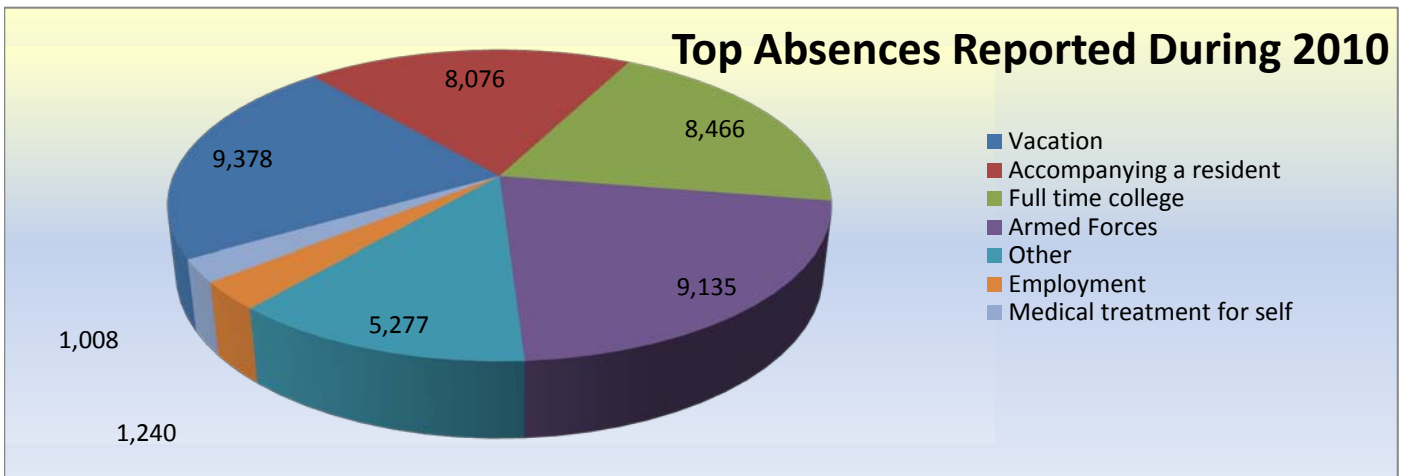
Case resolutions in 2009 and 2010 - Includes Current and Prior Dividend Years

	<i>Overturned by OAH</i>	<i>Upheld by OAH</i>	<i>Withdrawn by PFDD</i>	<i>Withdrawn by Applicant</i>	<i>Total</i>
2009	48	231	166	54	499
2010	20	131	62	25	238



Applicant Absence Reasons

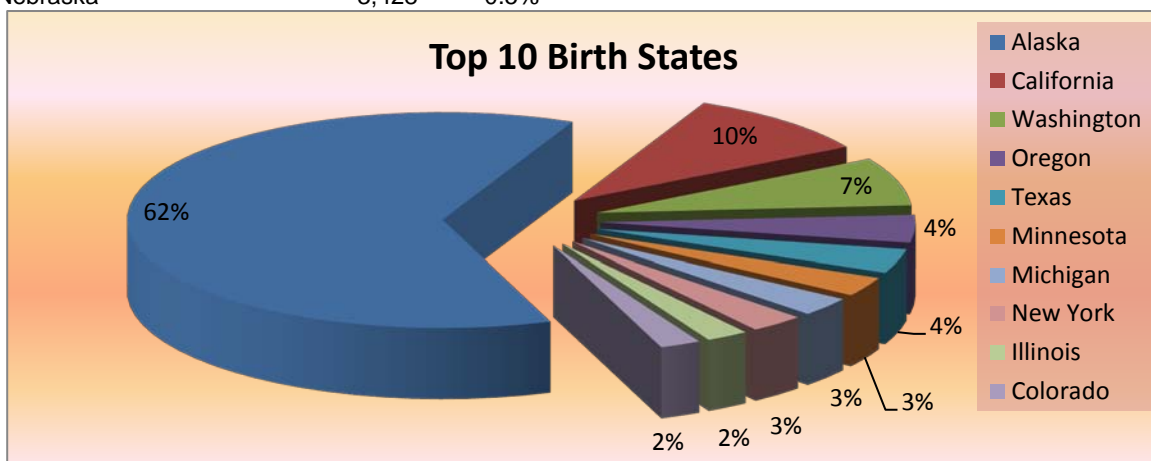
Absence reason	Applicants Answering Between 91 and 180 days			Applicants Answering More than 180 days			All
	Adult	Child	Total	Adult	Child	Total	
* Accompanied an Alaska resident who was eligible for a PFD	619	1,086	1,705	2,085	4,286	6,371	8,076
* Enrolled as a full-time student (Postsecondary Education)	3,038	14	3,052	5,403	11	5,414	8,466
* Served on active duty in the U.S. Armed Forces	1,511	n.a.	1,511	7,624	n.a.	7,624	9,135
* Received continuous medical treatment	613	54	667	264	77	341	1,008
* Enrolled as a full-time student (grades 7 - 12)	88	181	269	112	133	245	514
* Cared for a terminally ill family member	313	17	330	166	0	166	496
* Cared for a direct relative with a critical life-threatening illness	323	18	341	89	8	97	438
* Served as a member of Alaska's congressional delegation or staff	7	n.a.	7	30	n.a.	30	37
* Settled the estate of a deceased direct relative	158	n.a.	158	49	n.a.	49	207
* Employed aboard a vessel of the U.S. Merchant Marine	47	n.a.	47	37	n.a.	37	84
* Employed by the State of Alaska	42	n.a.	42	15	n.a.	15	57
* Served as federal Peace Corps volunteer	7	n.a.	7	29	n.a.	29	36
* Trained or competed as a U.S. Olympic Team member	4	0	4	3	0	3	7
* Other reasons	2,809	206	3,015	1,894	368	2,262	5,277
* Vacation	7,624	405	8,029	1,178	171	1,349	9,378
* Sought employment out of the state	718	n.a.	718	465	n.a.	465	1,183
* Part of a legal custody agreement	n.a.	113	113	n.a.	88	88	201
* Student fellowship sponsored by the US DOE	31	6	37	23	1	24	61



Dividend application asks applicants if they were absent from the state for more than 90 days and 180 days. Reasons why applicants were absent from the state in 2009 are listed above. Applicants may claim more than one type of absence on their application. * Allowable absence for determining dividend eligibility. n.a. - Not applicable to application type.

Applicant Birthplaces

State	Applicants	% Total	State	Applicants	% Total
Alabama	2,871	0.4%	Nevada	2,285	0.3%
Alaska	277,075	41.7%	New Hampshire	1,325	0.2%
Arizona	5,824	0.9%	New Jersey	3,973	0.6%
Arkansas	2,709	0.4%	New Mexico	3,354	0.5%
California	43,838	6.6%	New York	12,499	1.9%
Colorado	9,323	1.4%	North Carolina	4,666	0.7%
Connecticut	2,108	0.3%	North Dakota	3,350	0.5%
Delaware	539	0.1%	Ohio	8,593	1.3%
District of Columbia	1,122	0.2%	Oklahoma	5,016	0.8%
Florida	7,590	1.1%	Oregon	18,406	2.8%
Georgia	4,663	0.7%	Pennsylvania	8,929	1.3%
Hawaii	4,384	0.7%	Rhode Island	742	0.1%
Idaho	7,294	1.1%	South Carolina	2,253	0.3%
Illinois	9,680	1.5%	South Dakota	3,136	0.5%
Indiana	4,439	0.7%	Tennessee	2,805	0.4%
Iowa	4,593	0.7%	Texas	16,115	2.4%
Kansas	4,206	0.6%	Utah	5,534	0.8%
Kentucky	2,240	0.3%	Vermont	878	0.1%
Louisiana	3,826	0.6%	Virginia	4,398	0.7%
Maine	2,205	0.3%	Washington	32,299	4.9%
Maryland	2,700	0.4%	West Virginia	1,384	0.2%
Massachusetts	4,893	0.7%	Wisconsin	8,182	1.2%
Michigan	12,521	1.9%	Wyoming	2,778	0.4%
Minnesota	12,859	1.9%	Total United States	604,832	91.10%
Mississippi	2,112	0.3%	US Possessions	3,440	0.52%
Missouri	4,964	0.7%	Foreign Countries	55,666	8.38%
Montana	7,926	1.2%	Total All Applicants	663,938	100.00%
Nebraska	3,428	0.5%			



Applicant Ages and Names

Most Common Names on File

<u>Male</u>	<u>Female</u>	<u>Surname</u>
Michael	Mary	Smith
John	Jennifer	Johnson
James	Elizabeth	Williams
Robert	Linda	Brown
David	Patricia	Jones

Gender

<u>Gender</u>	<u>Applicants</u>	<u>Percent</u>
Male	339,351	51.11%
Female	324,587	48.89%

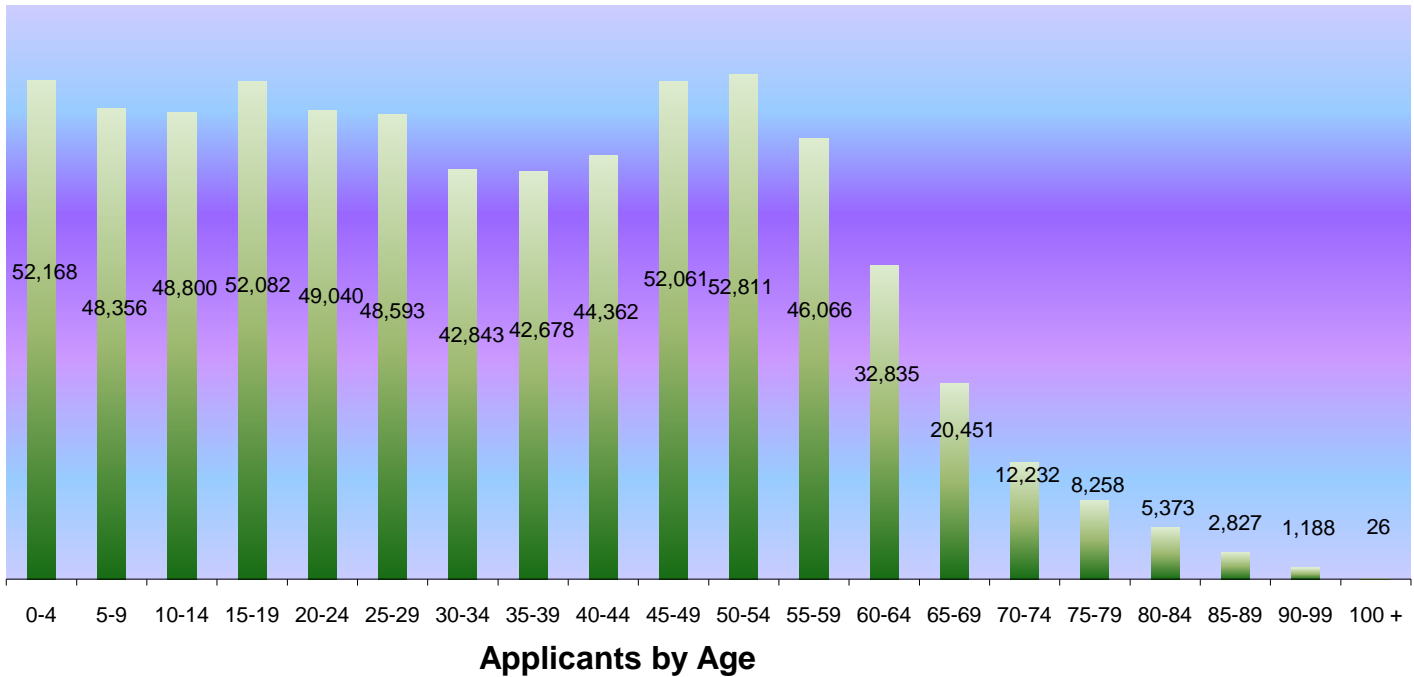
Children (<18 years old): **181,036**

Adults: **482,902**

Median Age: **34 years old**

Oldest applicant on file: **105 years old**

Alaska Newborns: **10,173**
(Born in 2009)



Age demographics are based on applicants' age at the end of the qualifying year (2009) for the 2010 dividend.

Applicants by City and Zip Code

Zip Code	Municipality	Application Type		Total	% of Total Applications
		Adult	Child		
Anchorage					
99501	Anchorage	10950	2476	13426	2.02%
99502	Anchorage	15097	5448	20545	3.09%
99503	Anchorage	9937	2670	12607	1.90%
99504	Anchorage	25127	9430	34557	5.20%
99505	Fort Richardson	28	26	54	0.01%
99506	Elmendorf Air Force Base	1535	1344	2879	0.43%
99507	Anchorage	23822	8405	32227	4.85%
99508	Anchorage	20923	8341	29264	4.41%
99509	Anchorage	2070	444	2514	0.38%
99510	Anchorage	1189	181	1370	0.21%
99511	Anchorage	2474	543	3017	0.45%
99512	Anchorage	1	0	1	0.00%
99513	Anchorage	9	0	9	0.00%
99514	Anchorage	1851	779	2630	0.40%
99515	Anchorage	14709	5337	20046	3.02%
99516	Anchorage	13017	4566	17583	2.65%
99517	Anchorage	10616	2984	13600	2.05%
99518	Anchorage	6451	1950	8401	1.27%
99519	Anchorage	698	157	855	0.13%
99520	Anchorage	1420	505	1925	0.29%
99521	Anchorage	1317	385	1702	0.26%
99522	Anchorage	1393	355	1748	0.26%
99523	Anchorage	1627	551	2178	0.33%
99524	Anchorage	2044	477	2521	0.38%
Total Anchorage		168,305	57,354	225,659	33.99%
Fairbanks North Star Borough					
99701	Fairbanks	9900	3098	12998	1.96%
99702	Eielson Air Force Base	700	603	1303	0.20%
99703	Fort Wainwright	0	2	2	0.00%
99705	North Pole	11902	4934	16,836	2.54%
99706	Fairbanks	1180	268	1448	0.22%
99707	Fairbanks	4209	1086	5295	0.80%
99708	Fairbanks	5448	1451	6899	1.04%
99709	Fairbanks	12902	4223	17125	2.58%
99710	Fairbanks	1255	363	1618	0.24%
99711	Fairbanks	1102	348	1450	0.22%
99712	Fairbanks	5854	2001	7855	1.18%
99714	Salcha	693	274	967	0.15%
99716	Two Rivers	350	66	416	0.06%
99725	Ester	1	0	1	0.00%
99775	Fairbanks	788	109	897	0.14%
Total Fairbanks North Star Borough		56,284	18,826	75,110	11.31%
Juneau					
99801	Juneau	14583	14577	29160	4.39%
99802	Juneau	1932	354	2286	0.34%
99803	Juneau	3051	907	3958	0.60%
99821	Juneau (Auke Bay)	1057	212	1269	0.19%
99824	Juneau (Douglas)	1468	358	1826	0.28%
99811	Juneau	4	2142	2146	0.32%
Total Juneau		22,095	18,550	40,645	6.12%

Applicants by City and Zip Code

Zip Code	Municipality	Application Type		Total	% of Total Applications
		Adult	Child		
Other Municipalities					
99540	Indian/Bird Creek	179	39	218	0.03%
99545		249	189	438	0.07%
99546	Adak	61	30	91	0.01%
99547	Atka	46	16	62	0.01%
99548	Chignik Lake	70	27	97	0.01%
99549	Port Heiden	61	29	90	0.01%
99550	Port Lions	158	35	193	0.03%
99551	Akiachak	391	265	656	0.10%
99552	Akiak	232	143	375	0.06%
99553	Akutan	143	17	160	0.02%
99554	Alakanuk	351	347	698	0.11%
99555	Aleknagik	80	28	108	0.02%
99556	Anchor Point/Nikolaevsk	1,757	461	2,218	0.33%
99557	Aniak/Chuathbaluk/Stony River	461	232	693	0.10%
99558	Anvik	57	33	90	0.01%
99559	Bethel/Atmautluak/Napaskiak	4,153	2,316	6,469	0.97%
99561	Chefornak	276	202	478	0.07%
99563	Chevak	522	438	960	0.14%
99564	Chignik	60	16	76	0.01%
99565	Chignik Lagoon	59	17	76	0.01%
99566	Chitina	110	42	152	0.02%
99567	Chugiak	6,209	2,045	8,254	1.24%
99568	Clam Gulch	218	51	269	0.04%
99569	Clarks Point	41	23	64	0.01%
99571	Cold Bay/Nelson Lagoon	101	26	127	0.02%
99572	Cooper Landing	302	33	335	0.05%
99573	Copper Center	844	263	1,107	0.17%
99574	Chenega Bay	45	26	71	0.01%
99574	Cordova	1,623	469	2,092	0.32%
99575	Crooked Creek	81	43	124	0.02%
99576	Dillingham/Koliganek/Twin Hills	1,845	816	2,661	0.40%
99577	Eagle River	17,133	6,338	23,471	3.54%
99578	Eek	186	113	299	0.05%
99579	Egegik	52	23	75	0.01%
99580	Ekwok	69	33	102	0.02%
99581	Emmonak	488	323	811	0.12%
99583	False Pass	26	13	39	0.01%
99584		1	-	1	0.00%
99585	Marshall	250	185	435	0.07%
99586	Gakona/Slana	427	100	527	0.08%
99587	Girdwood	1,562	357	1,919	0.29%
99588	Glennallen	979	295	1,274	0.19%
99589	Goodnews Bay	165	74	239	0.04%
99590	Grayling	122	68	190	0.03%
99591	Saint George Island	72	23	95	0.01%
99602	Holy Cross	122	65	187	0.03%
99603	Homer	7,394	2,271	9,665	1.46%
99604	Hooper Bay	683	563	1,246	0.19%
99605	Hope	160	22	182	0.03%
99606	Iliamna/Kokhanok	330	142	472	0.07%
99607	Kalskag	143	76	219	0.03%
99608	Karluk	25	16	41	0.01%
99609	Kasigluk	334	264	598	0.09%
99610	Kasilof	1,801	431	2,232	0.34%

Applicants by City and Zip Code

Zip Code	Municipality	Application Type			% of Total Applications
		Adult	Child	Total	
99611	Kenai	9,278	3,202	12,480	1.88%
99612	King Cove	330	127	457	0.07%
99613	King Salmon	375	111	486	0.07%
99614	Kipnuk	392	293	685	0.10%
99615	Akhiok	43	25	68	0.01%
99615	Chiniak	77	10	87	0.01%
99615	Kodiak	7,959	3,063	11,022	1.66%
99619	Kodiak (USCG Base)	7	4	11	0.00%
99620	Kotlik	340	257	597	0.09%
99621	Kwethluk	432	345	777	0.12%
99622	Kwigillingok	224	139	363	0.05%
99624	Larsen Bay	64	18	82	0.01%
99625	Levelock	46	20	66	0.01%
99626	Lower Kalskag	183	105	288	0.04%
99627	McGrath	284	99	383	0.06%
99628	Manokotak	298	169	467	0.07%
99629	Wasilla	1,091	384	1,475	0.22%
99630	Mekoryuk	151	46	197	0.03%
99631	Moose Pass	173	56	229	0.03%
99632	Mountain Village	492	338	830	0.13%
99633	Naknek	353	113	466	0.07%
99634	Napakiaik	213	130	343	0.05%
99635	Nikiski	1,481	527	2,008	0.30%
99636	New Stuyahok	312	208	520	0.08%
99637	Toksook Bay	344	257	601	0.09%
99638	Nikolski	19	1	20	0.00%
99639	Ninilchik	937	197	1,134	0.17%
99640	Nondalton	136	59	195	0.03%
99641	Nunapitchuk	298	253	551	0.08%
99643	Old Harbor	151	56	207	0.03%
99644	Ouzinkie	144	51	195	0.03%
99645	Palmer	17,026	6,640	23,666	3.56%
99647	Pedro Bay	27	10	37	0.01%
99648	Perryville	81	36	117	0.02%
99649	Pilot Point	46	16	62	0.01%
99650	Pilot Station	355	268	623	0.09%
99651	Platinum	39	21	60	0.01%
99652	Big Lake	2,262	698	2,960	0.45%
99653	Port Alsworth	98	57	155	0.02%
99654	Wasilla	22,850	9,620	32,470	4.89%
99655	Quinhagak	399	278	677	0.10%
99656	Red Devil	24	8	32	0.00%
99657	Russian Mission	219	163	382	0.06%
99658	Saint Marys	411	269	680	0.10%
99659	Saint Michael	311	139	450	0.07%
99660	Saint Paul Island	301	129	430	0.06%
99661	Sand Point	449	154	603	0.09%
99662	Scammon Bay	272	289	561	0.08%
99663	Seldovia	352	76	428	0.06%
99664	Seward	3,146	781	3,927	0.59%
99665	Shageluk	58	28	86	0.01%
99666	Nunam Iqua	102	85	187	0.03%
99667	Skwentna	54	4	58	0.01%
99668	Sleetmute	70	18	88	0.01%
99669	Soldotna	10680	3641	14,321	2.16%

Applicants by City and Zip Code

Zip Code	Municipality	Application Type		Total	% of Total Applications
		Adult	Child		
99670	South Naknek	46	9	55	0.01%
99671	Stebbins	329	265	594	0.09%
99672	Sterling	2428	574	3,002	0.45%
99674	Chickaloon	1120	326	1,446	0.22%
99675	Takotna	28	12	40	0.01%
99676	Talkeetna	1270	305	1,575	0.24%
99677	Tatitlek	62	27	89	0.01%
99678	Togiak	508	322	830	0.13%
99679	Tuluksak	282	203	485	0.07%
99680	Tuntutuliak	222	200	422	0.06%
99681	Tununak	214	141	355	0.05%
99682	Tyonek	124	51	175	0.03%
99683	Trapper Creek	392	82	474	0.07%
99684	Unalakleet	532	238	770	0.12%
99685	Unalaska	527	171	698	0.11%
99686	Valdez	2614	866	3,480	0.52%
99687	Wasilla	11193	4492	15,685	2.36%
99688	Willow	2190	559	2,749	0.41%
99689	Yakutat	467	161	628	0.09%
99690	Nighmute	154	109	263	0.04%
99691	Nikolai	69	18	87	0.01%
99692	Duth Harbor	1340	338	1,678	0.25%
99693	Whittier	166	37	203	0.03%
99694	Houston	384	110	494	0.07%
99695	Alexander Creek	31	4	35	0.01%
99697	Kodiak	27	3	30	0.00%
99704	Coldfoot	1623	1276	2,899	0.44%
99720	Allakaket	137	63	200	0.03%
99721	Anakuvuk Pass	197	107	304	0.05%
99722	Artic Village	99	45	144	0.02%
99723	Barrow	2598	1339	3,937	0.59%
99724	Beaver	58	18	76	0.01%
99725	Ester	742	169	911	0.14%
99726	Bettles Field	26	2	28	0.00%
99727	Buckland	254	208	462	0.07%
99729	Cantwell	177	40	217	0.03%
99730	Central	97	12	109	0.02%
99731	Fort Greely	304	180	484	0.07%
99732	Chicken	16	0	16	0.00%
99733	Circle	80	22	102	0.02%
99734	Prudhoe Bay	19	0	19	0.00%
99736	Deering	76	40	116	0.02%
99737	Delta Junction	2949	1261	4,210	0.63%
99738	Eagle	160	40	200	0.03%
99739	Elim	184	126	310	0.05%
99740	Birch Creek	464	0	464	0.07%
99741	Galena	362	133	495	0.07%
99742	Gambell	394	254	648	0.10%
99743	Healy	712	233	945	0.14%
99744	Anderson	163	38	201	0.03%
99745	Huges	64	17	81	0.01%
99746	Huslia	174	104	278	0.04%
99747	Kaktovik	176	66	242	0.04%
99748	Kaltag	136	55	191	0.03%
99749	Kiana	228	142	370	0.06%

Applicants by City and Zip Code

Zip Code	Municipality	Application Type		Total	% of Total Applications
		Adult	Child		
99750	Kivalina	226	182	408	0.06%
99751	Kobuk	84	72	156	0.02%
99752	Kotzebue	1931	978	2,909	0.44%
99753	Koyuk	192	145	337	0.05%
99754	Koyukuk	76	27	103	0.02%
99755	Denali National Park	219	36	255	0.04%
99756	Manley Hot Springs	86	19	105	0.02%
99757	Lake Minchumina	14	2	16	0.00%
99758	Minto	151	58	209	0.03%
99759	Point Lay	129	86	215	0.03%
99760	Nenana	612	176	788	0.12%
99761	Noatak	324	211	535	0.08%
99762	Nome	2456	1090	3,546	0.53%
99763	Noorvik	406	276	682	0.10%
99764	Northway	176	67	243	0.04%
99765	Nulato	208	72	280	0.04%
99766	Kivalina	439	294	733	0.11%
99767	Rampart	15	0	15	0.00%
99768	Ruby	127	50	177	0.03%
99769	Savoonga	436	309	745	0.11%
99770	Selawik	486	383	869	0.13%
99771	Shakooklik	136	90	226	0.03%
99772	Arctic Village	353	250	603	0.09%
99773	Shungnak	159	107	266	0.04%
99774	Stevens Village	54	17	71	0.01%
99776	Tanacross	84	52	136	0.02%
99777	Tanana	191	65	256	0.04%
99778	Teller	146	89	235	0.04%
99779	Tetlin	2	0	2	0.00%
99780	Tok	1295	419	1,714	0.26%
99781	Venetie	146	72	218	0.03%
99782	Wainwright	337	193	530	0.08%
99783	Wales	92	45	137	0.02%
99784	White Mountain	120	60	180	0.03%
99785	Brevig Mission	213	177	390	0.06%
99786	Ambler	171	94	265	0.04%
99788	Chalkyitsik	47	22	69	0.01%
99789	Nuiqsut	263	120	383	0.06%
99790	Wiseman	8	3	11	0.00%
99791	Atkasuk	141	88	229	0.03%
99820	Angoon	334	105	439	0.07%
99825	Elfin Cove	34	2	36	0.01%
99826	Gustavus	335	89	424	0.06%
99827	Haines	1910	446	2,356	0.35%
99829	Hoonah	654	166	820	0.12%
99830	Kake	376	118	494	0.07%
99832	Pelican	90	10	100	0.02%
99833	Petersburg	2396	663	3,059	0.46%
99835	Sitka	5929	1753	7,682	1.16%
99836	Port Alexander	48	10	58	0.01%
99840	Skagway	698	127	825	
99841	Tenakee Springs	103	10	113	
99874	White Mountain	1	0	1	
99901	Ketchikan	8325	2595	10,920	
99903	Meyers Chuck	25	2	27	

Applicants by City and Zip Code

Zip Code	Municipality	Application Type			% of Total Applications
		Adult	Child	Total	
99918	Coffman Cove	125	17	142	
99919	Thorne Bay	358	95	453	
99921	Craig	1181	423	1,604	
99922	Hydaburg	241	82	323	0.05%
99923	Hyder	59	16	75	0.01%
99925	Klawock	676	223	899	0.14%
99926	Metlakatla	1024	401	1,425	0.21%
99927	Point Baker	43	3	46	0.01%
99928	Ward Cover	1064	297	1,361	0.20%
99929	Wrangell	1632	422	2,054	0.31%
99950	Ketchikan Rural Area	218	42	260	0.04%
Total Other Municipalities		219,586	84,829	304,415	45.85%
Office of Public Advocacy¹		1,044	60	1,104	0.17%
Health and Social Services¹			1,828	1,828	0.28%
Total All Alaska Municipalities		467,314	181,447	648,761	97.71%
West Coast States					
Washington		1,656	666	2,322	0.35%
Oregon		733	209	942	0.14%
California		1,030	472	1,502	0.23%
Total West Coast States		3,419	1,347	4,766	0.72%
Other States		13,273	5,872	18,875	2.84%
Total All Applicants (less invalid apps)		484,006	179,932	663,938	100.00%

¹Applicants reside throughout the state, however applications are submitted by the respective agency with the agency's address (Health and Social Services are filed with a Juneau address and Office of Public Advocacy are filed with an Anchorage address).

Permanent Fund Dividend Program Timeline

- 1976** Voters pass a constitutional amendment to establish the Permanent Fund (Alaska Constitution, Article IX, Section 15)
- 1980** First Permanent Fund dividend legislation enacted. The legislation established a program giving every adult Alaska resident \$50 for every year of residency since statehood in 1959 and also established a Dividend Fund. Payment of dividends were stayed under litigation (Zobel v Williams) challenging the constitutionality of the program.
- 1982** U.S Supreme Court ruled the 1980 legislation unconstitutional. In response to the litigation, the legislature passed legislation authorizing equal dividend payments to all six-month residents. The first dividend amount was \$1,000. The first dividend checks were distributed June 14, 1982.
- 1983** Residency period defined as 6 months ending March 31. Filing due date established as June 30.
- 1985** Hold-harmless program funding for public assistance recipients changed from General Fund to Permanent Fund Dividend Fund.
- 1986** Olympics check -off program begins. Persons allowed to donate \$5 to Alaska Winter Olympics account in General Fund.
- 1988** January 1988-Permanent Fund Dividend Division established.
- 1989** Legislature changed residency period from 6 to 24 months. Individuals banned from assigning dividends (except to government) by regulation. Felons not eligible for dividends. Physical presence requirement established. Last year for Olympics check-off.
- 1990** Superior Court ruled 24-month residency requirement unconstitutional and changed the residency requirement to 12 months (Lindy v Malone). Disclosure requirements established to print programs costs on dividend checks.
- 1991** Check-off program for Advance College Tuition started. Percent of dividend subject to levy for private judgments increased from 50% to 55%. Fairbanks office closed in September 1991. First receipt cards mailed.
- 1992** Individuals banned from assigning dividends (except to government agencies) by statute.
- 1993** Direct-Deposit programs for full dividends established. Residency period changed to calendar year. Voter registration forms included with application.
- 1994** Filing due date changed to March 31. Longevity Bonus Annuity check-off program began. Legislature authorizes the division to charge fee for processing claims and assignments on dividends.
- 1995** Longevity Bonus Annuity check-off program repealed.
- 1996** Misdemeanants with two prior crimes not eligible for dividends.
- 1997** Fairbanks office re-opened February 1997.

Permanent Fund Dividend Program Timeline

- 1998** Internet program implemented to allow applicants to check their status online. All allowable absences defined in statutes (statutory provision for commissioner to define absences by regulation repealed). Spouses accompanying eligible residents authorized as allowable absence. Authority to file for estates (persons who die during filing period) established. Physical presence changed to 72 hours every two years (effective for 2000 dividend). Percent of dividend subject to levy for private judgment increased from 55% to 80%.
- 1999** On-line application implemented, but applicants required to print and sign full application. Direct-deposit program expanded to include partial dividends.
- 2000** Imaging system and new data entry system implemented January 2000. First year that applications imaged. Improved on-line Internet application implemented March 2000 (applicants required to sign signature page only).
- 2001** Alaska Supreme Court rules that immigrant aliens who form intent to remain in Alaska qualify for dividends.
- 2002** Receipt letter replaces application receipt card. Department of Health and Social Services files applications electronically. Final year securities companies participated in the direct-deposit program. Misdemeanants with one prior felony or two prior misdemeanors not eligible for dividend.
- 2003** Electronic signature for on-line applications implemented March 20, 2003.
- 2004** Receipt letters eliminated. On-line application expanded to cover full application and supplemental schedule. Tri-fold direct deposit advice implemented. Selective Service registration part of the application.
- 2005** 30-day response regulation adopted. Fraud subpoena power authorized. Power of Attorney allowed for military serving outside the US. Phase I of new Applicant Information system implemented. Checks issued two weeks after DD. Applicant addresses no longer public information.
- 2006** Two Direct Deposits with early payment for online January filers. Online filing jumps to 57% of applications filed. Allowable absences for Peace Corps volunteers and members of US Olympic team restored.
- 2007** Online payment history access for authorized agencies and individuals adopted.
- 2008** One time resource rebate added to dividend. Payment timing moved up to September in response to high energy costs. New eligibility system rolled out.
- 2009** The Charitable Contribution program named Pick.Click.Give. is launched. The online program allows an applicant to donate all or a portion of their dividend to charities of their choosing.
- 2010** Community distribution points are used for distributing paper applications for the first time. Direct postal delivery to every Alaskan mailbox is stopped in light of over 75% of applicants filing online.

Five Year History of Dividend Calculations

Dividend Calculation	2010	2009	2008	2007	2006
PFD Fund Balance as of Calculation Date ¹	\$ 6,679,240.43	\$ 8,704,831.90	\$11,178,692.86	\$11,451,929.55	\$ 7,846,128.17
Add Permanent Fund Earnings (5-year average)	857,983,435.39	856,643,697.77	\$1,293,206,815.93	\$1,021,667,960.20	688,618,494.56
Less Appropriations and Reductions					
Appropriations (see below)	(42,080,100.00)	(43,091,200.00)	(38,345,900.00)	(32,179,000.00)	(25,214,800.00)
Reductions (see below)	(702,065.51)	(1,651,084.85)	(2,357,743.32)	(1,676,189.13)	(1,693,181.89)
Total Appropriations and Reductions	(42,782,165.51)	(44,742,284.85)	(40,703,643.32)	(33,855,189.13)	(26,907,981.89)
Total Amount Available for Dividends	\$821,880,510.31	\$820,606,244.82	\$1,263,681,865.47	\$999,264,700.62	\$669,556,640.84
Estimated Eligible Applicants	641,595	628,499	610,768	604,149	602,350
Dividend Amount²	\$1,281.00	\$1,305.00	\$2,069.00 ³	\$1,654.00	\$1,111.57

¹Dividend amounts are usually calculated in mid-September.

²Dividend amounts are rounded to an even amount to result in an even half-amount for applicants who designate 50% of their dividend be contributed to the UA College Savings program (AS 14.40.807).

³The 2008 base dividend amount was increased \$1200 by the Alaska Resource Rebate for a total individual distribution of \$3269.00.

Appropriations and Reductions Detail

Appropriations

Department of Health and Social Services (Hold-harmless provision for public assistance programs)	\$13,584,700.00	\$13,584,700.00	\$13,584,700.00	\$12,884,700.00	\$12,884,700.00
Department of Corrections	10,037,000.00	10,896,500.00	9,126,000.00	6,211,400.00	4,552,400.00
Department of Revenue, PFD Division	8,261,400.00	7,539,900.00	7,910,300.00	7,825,100.00	6,701,600.00
Department of Public Safety					
Council on Domestic Violence & Sexual Assault	7,606,700.00	8,258,100.00	5,567,800.00	3,789,600.00	2,777,500.00
Department of Administration					
Violent Crimes Compensation Board	1,883,500.00	1,585,500.00	1,568,500.00	1,067,600.00	782,400.00
Fund Capitalization and Administration Fees	0.00	459,200.00	0.00	0.00	0.00
Total Department of Administration	1,883,500.00	2,044,700.00	1,568,500.00	1,067,600.00	782,400.00
Alaska State Legislature - Office of Victims' Rights	706,800.00	767,300.00	588,600.00	400,600.00	293,700.00
Total Appropriations	\$42,080,100.00	\$43,091,200.00	\$38,345,900.00	\$32,179,000.00	\$25,214,800.00

Reductions

Reserve for Prior Year Dividend Liabilities	290,914.42	1,113,389.55	1,889,219.45	1,474,909.21	905,454.76
Reserve for 18-year-old Filers	411,151.09	537,695.30	468,523.87	201,279.92	787,727.13
Total Reductions	\$702,065.51	\$1,651,084.85	\$2,357,743.32	\$1,676,189.13	\$1,693,181.89

Historical Summary of Dividend Applications and Payments

Dividend Year	State Population	Dividend Applications		Dividend Amount	% Change from Prior Year	Amount Disbursed
		Received	Paid			
2010	710,231	663,938	611,522	\$1,281.00	-2%	\$783,359,682.00
2009	692,314	654,462	621,146	\$1,305.00	-37%	\$810,595,530.00
2008	679,720	641,291	610,096	\$2,069.00	25%	\$1,262,288,624.00
2007	674,510	628,895	595,237	\$1,654.00	49%	\$984,521,998.00
2006	669,716	623,792	594,029	\$1,106.96	31%	\$657,566,341.84
2005	663,085	627,595	596,936	\$845.76	-8%	\$504,864,591.36
2004	656,569	625,535	599,243	\$919.84	-17%	\$551,207,681.12
2003	647,188	619,552	595,571	\$1,107.56	-28%	\$659,630,616.76
2002	640,183	612,377	589,420	\$1,540.76	-17%	\$908,154,759.20
2001	631,957	608,600	586,230	\$1,850.28	-6%	\$1,084,689,644.40
2000	627,533	607,910	583,098	\$1,963.86	11%	\$1,145,122,838.28
1999	622,000	589,874	572,871	\$1,769.84	15%	\$1,013,890,010.64
1998	617,082	581,912	565,234	\$1,540.88	19%	\$870,957,765.92
1997	609,655	573,166	554,736	\$1,296.54	15%	\$719,237,413.44
1996	605,212	564,496	546,091	\$1,130.68	14%	\$617,454,171.88
1995	601,581	563,136	541,921	\$990.30	1%	\$536,664,366.30
1994	600,622	557,957	534,669	\$983.90	4%	\$526,060,829.10
1993	596,906	549,151	527,991	\$949.46	4%	\$501,306,334.86
1992	586,722	542,341	522,670	\$915.84	-2%	\$478,682,092.80
1991	569,054	533,762	512,119	\$931.34	-2%	\$476,956,909.46
1990	553,171	531,575	497,626	\$952.63	9%	\$474,053,456.38
1989	538,900	524,354	507,591	\$873.16	6%	\$443,208,157.56
1988	535,000	532,276	518,160	\$826.93	17%	\$428,482,048.80
1987	541,300	535,601	529,493	\$708.19	27%	\$374,981,647.67
1986	550,700	540,216	532,305	\$556.26	38%	\$296,099,979.30
1985	543,900	525,148	518,480	\$404.00	22%	\$209,465,920.00
1984	524,000	490,413	481,348	\$331.29	-14%	\$159,465,778.92
1983	499,100	465,569	457,206	\$386.15	-61%	\$176,550,096.90
1982	464,300	484,344	469,738	\$1,000.00		\$469,738,000.00
Total		16,599,238	15,972,777	\$32,191.41		\$18,125,257,286.89

Source: Dividend statistics are through 12/31/2010. Population statistics were obtained from the Alaska Department of Labor. 2010 population effective as of 4/1/2010. Dividends Paid and Disbursed takes into account those assessed. The 2008 Dividend amount excludes the one-time \$1,200 addition of the 2008 Resource Rebate.

Historical Comparison of Application and Payment Status

	2010		2009		2008	
	Total	% Total	Total	% Total	Total	% Total
<u>Applicants</u>						
Adult	484,006	72.90%	475,380	72.64%	461,623	71.98%
Child	179,932	27.10%	179,082	27.36%	179,668	28.02%
Total	663,938	100.00%	654,462	100.00%	641,291	100.00%
<u>Application Status</u>						
Eligible for Payment	633,343	95.39%	621,745	95.00%	611,187	95.42%
Denied and not in appeal	25,524	3.84%	25,148	3.84%	17,237	2.69%
In Review	4,582	0.69%	7,254	1.11%	11,102	1.73%
Denied and in Appeal	489	0.07%	315	0.05%	966	0.15%
Total	663,938	100.00%	654,462	100.00%	640,492	100.00%
<u>Payment Status</u>						
Paid by Direct Deposit						
Full Dividend	485,135	73.07%	480,778	73.46%	458,337	71.47%
Partial Dividend ¹	42,733	6.44%	33,439	5.11%	33,433	5.21%
Paid by Warrant						
Full Dividend	71,068	10.70%	73,060	11.16%	76,451	11.92%
Partial Dividend ¹	12,586	1.90%	14,055	2.15%	2,303	0.36%
Fully Garnisheed	22,484	3.39%	19,598	2.99%	30,572	4.77%
Not Paid	29,932	4.51%	33,532	5.12%	40,195	6.27%
Total	663,938	100.00%	654,462	100.00%	641,291	100.00%

2010 saw an increase of 9,476 Alaskans filing for the dividend.

Number of applicants who have received all 29 dividends since program inception (1982): 97,776

1. Applications which were partially assigned and/or garnisheed.

Notes: 2010 is reported as of year end and includes Prior Year 18 year filers. Years 2008 and 2009 are reported historically: fixed at the time of their associated annual reports.

Direct Deposit Historical Data

Year	Number of Applicants		Dividend Amount	Amount of Direct Deposit	Participating Institutions	Percentage		
	Total	Requested Deposit				Qualified for Deposit 2	Requested	Qualified
1993	549,066	205,895	167,618	\$949.46	\$159,146,586.28	23	37.50%	30.53%
1994	557,836	285,132	245,911	\$983.90	\$241,951,832.90	26	51.11%	44.08%
1995	563,020	332,224	284,466	\$990.30	\$281,706,679.80	28	59.01%	50.53%
1996	564,362	345,929	295,803	\$1,130.68	\$334,458,536.04	43	61.30%	52.41%
1997	573,057	367,693	318,160	\$1,296.54	\$412,507,166.40	38	64.16%	55.52%
1998	581,803	389,310	342,531	\$1,540.88	\$527,799,167.28	34	66.91%	58.87%
1999	589,738	407,508	371,262	\$1,769.84	\$649,647,524.81	34	69.10%	62.95%
2000	607,784	443,713	390,312	\$1,963.86	\$755,128,494.87	33	73.01%	64.22%
2001	608,458	458,848	404,247	\$1,850.28	\$735,554,215.65	33	75.41%	66.44%
2002	612,188	470,007	430,891	\$1,540.76	\$642,457,942.63	28	76.77%	70.39%
2003	619,220	482,110	444,268	\$1,107.56	\$473,617,814.63	24	77.86%	71.75%
2004	625,072	489,546	448,642	\$919.84	\$395,606,262.86	23	78.32%	71.77%
2005	629,554	495,057	459,004	\$845.76	\$372,163,399.94	23	78.64%	72.91%
2006	627,917	512,510	476,775	\$1,106.96	\$505,381,490.02	23	81.62%	75.93%
2007	628,895	533,237	493,997	\$1,654.00	\$783,829,829.47	23	84.79%	78.55%
2008	641,291	541,075	491,770	\$3,269.00	\$1,571,666,204.84	22	84.37%	76.68%
2009	654,462	552,750	540,601	\$1,305.00	\$652,862,875.03	22	84.46%	82.60%
2010	663,938	556,531	551,038	\$1,281.00	\$644,142,719.82	22	83.82%	83.00%
Total	10,897,661	7,869,075	7,157,296	\$25,505.62	\$10,139,628,743.27			

Note 1: Beginning 1999, Permanent Fund Dividend Division implemented partial direct deposit. For 1993 through 1998, applicants qualified for direct deposit only if they received the full dividend amount.

Note 2: Applicants may not qualify for direct deposit because their bank account was closed or their direct deposit information was incomplete.

University of Alaska College Savings Plan Contributions

In 1990, legislation establishing the Alaska Education Trust Fund (AS 14.40.807) and authorizing an allowance for applicants to contribute 50% of their dividend to the fund was passed . In 1991, the name of the fund was changed to the Advance College Tuition (ACT) Payment Fund. The ACT option first appeared on 1991 dividend applications.

In fall 2001, the University of Alaska developed the UA College Savings Plan program as the main program for which contributions can be made toward advanced college tuition costs. The UA College Savings Plan provides various investment strategies to individuals making contributions. Additional information regarding the plan can be found at <http://www.uacollegesavings.com>.

Year	Applicants	Total Contributions
1991	5,018	\$ 2,329,943.62
1992	5,490	2,507,537.40
1993	5,925	2,806,199.41
1994	5,905	2,897,904.88
1995	5,405	2,670,684.24
1996	4,945	2,790,779.51
1997	4,426	2,861,877.87
1998	3,468	2,655,048.28
1999	3,663	3,225,384.06
2000	3,766	3,681,902.17
2001	4,464	4,107,056.79
2002	5,094	3,901,412.29
2003	5,667	3,121,888.81
2004	6,601	3,020,373.59
2005	7,482	3,150,343.08
2006	7,847	4,322,765.60
2007	8,495	6,991,936.59
2008	8,766	9,050,096.40
2009	7,910	5,012,962.90
2010	9,032	5,748,649.82
Total	<u>119,369</u>	<u>\$ 76,854,747.31</u>

Charitable Contributions Summary - Pick.Click.Give

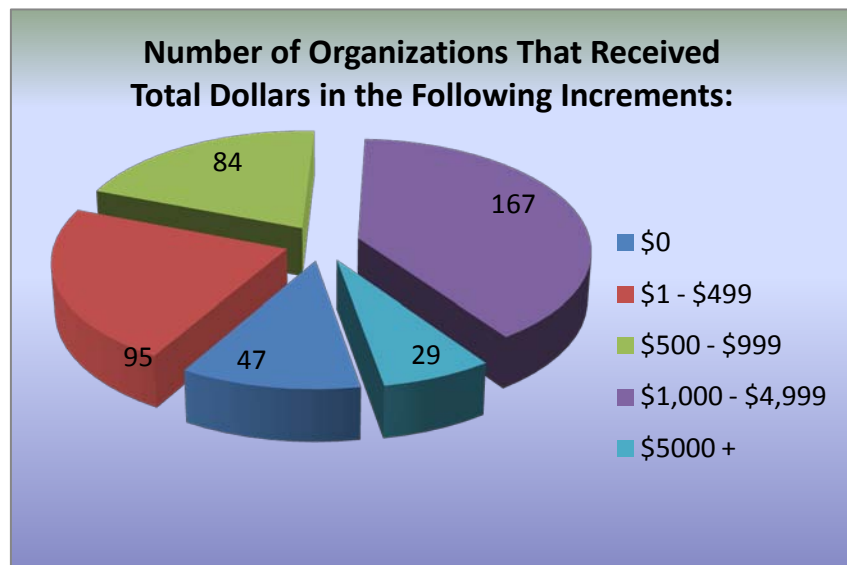
In 2009, the PFDD implemented a three-year charitable giving program, Pick.Click.Give., authorized by the Alaska legislature per statute AS 43.23.062.

Initially funded by the Rasmuson Foundation, and managed by United Way and the Foraker Group, the program allows an applicant to pledge all or a portion of their dividend to an eligible Alaskan organization.

Applicants are allowed to withdraw their pledges up to a specified date, and pledge amounts may be reduced by other garnishments or assignment that take priority. An ineligible applicant pledge would also not be paid. Hence, the actual contributed amount is generally lower than the amounts pledged during the application period.

Number of Applicants Who Made Pledges	9,099
Number of Individual Pledges to Organizations	13,485
Number of Eligible Organizations	365
Total Dollars Pledged By Applicants	\$927,075.00
Pledges Withdrawn	(\$18,825.00)
Net Total Dollars Pledged	\$908,250.00
Total Dollars Paid to Organizations	\$810,347.94

\$0	47
\$1 - \$499	95
\$500 - \$999	84
\$1,000 - \$4,999	167
\$5000 +	29



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