

# PERMANENT FUND DIVIDEND DIVISION

## ANNUAL REPORT 2024

*State of Alaska, Department of Revenue*



The Northern Lights  
Photo by Warren Gordon

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# DIVIDEND SUMMARY

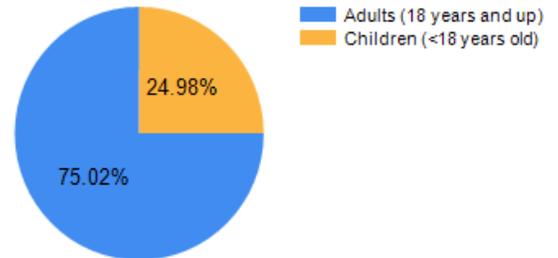
The 2024 Permanent Fund Dividend (PFD) amount was **\$1,702.00** for each of the **621,902** qualified applicants, totaling a distribution of roughly **\$1,058,477,204.00** by the end of calendar year 2024.

## DIVIDEND OVERVIEW

In 2024, the Division received 667,291 total PFD applications. This number includes all valid, invalid, duplicate, and withdrawn applications for prior year dividends, and applications submitted solely to establish sponsor eligibility. By removing all invalid, duplicate, and withdrawn applications the Division had received 659,021 valid applications.

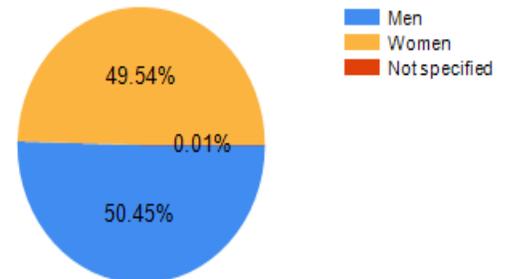
### Applicants by Age (valid 2024 dividend only)

Group	Filed	%
Adults (18 years and up)	494,370	75.02%
Children (<18 years old)	164,651	24.98%
Total	659,021	100.00%



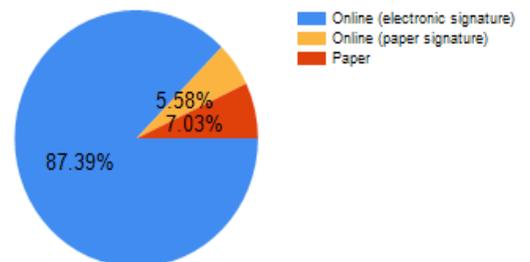
### Applicants by Gender (valid 2024 dividend only)

Group	Filed	%
Men	332,463	50.45%
Women	326,469	49.54%
Not Specified	89	0.01%
Total	659,021	100.00%



### Applicants by Filing Method (valid 2024 dividend only)

Method	Filed	%
Online (electronic signature)	575,951	87.39%
Online (paper signature)	36,772	5.58%
Paper	46,298	7.03%
Total	659,021	100.00%



# DIVIDEND SUMMARY

## DIVIDEND CALCULATION

In 2024, the dividend amount was determined by the Legislature. Estimated applicant numbers are used because eligibility determinations have not been completed for all applications at the time the funds are transferred from the Alaska Permanent Fund Corporation. Some application types, like the estate and disability applications, have filing due dates extended until March 31, 2025.

### Amount Available for Dividends

PFD Fund Balance as of September 1, 2024		\$ 20,765,052.03
Transfer from Permanent Fund Corporation		
Permanent Fund Earnings Transfer	\$914,315,845.00	
Less Appropriations (see below)	\$(37,033,400.00)	
Net Transfer from Permanent Fund Corporation		\$877,282,445.00
Reductions (see below)		\$ (2,100,385.01)
<b>Total Amount Available for Dividends</b>		<b>\$ 895,947,112.02</b>
Transfer from General Fund for Energy Relief Payment		\$ 190,300,000.00
<b>Total estimated number of eligible applicants:</b>	<b>638,217</b>	

Dividend Amount	\$1,403.83
Energy Relief Amount	\$298.17
<b>Total Amount</b>	<b>\$1,702.00</b>

### Appropriations and Reductions Detail

#### Appropriations

##### Department of Health and Social Services

Hold-Harmless Provision for Public Assistance \$17,791,500.00

##### Department of Revenue

PFD Division \$8,823,600.00

Criminal Investigations Unit \$504,900.00

**Total Department of Revenue \$9,328,500.00**

##### Restorative Justice Account

Dept. of Corrections – Physical Health Care \$7,831,600.00

Dept. of Public Safety – Council on Domestic Violence & Sexual Assault \$ 297,400.00

Legislature – Office of Victim’s Rights \$ 297,400.00

Fund Capitalization – Crime Victim Comp Fund \$1,189,600.00

Dept. of Health – Behavioral Health \$ 297,400.00

**Total Restorative Justice Account \$9,913,400.00**

**Total Appropriations \$ 37,033,400.00**

#### Reductions

Reserve for Prior Year Dividend Liabilities \$1,700,754.53

Reserve for 18-Year-Old Applications for Prior Years \$ 399,630.48

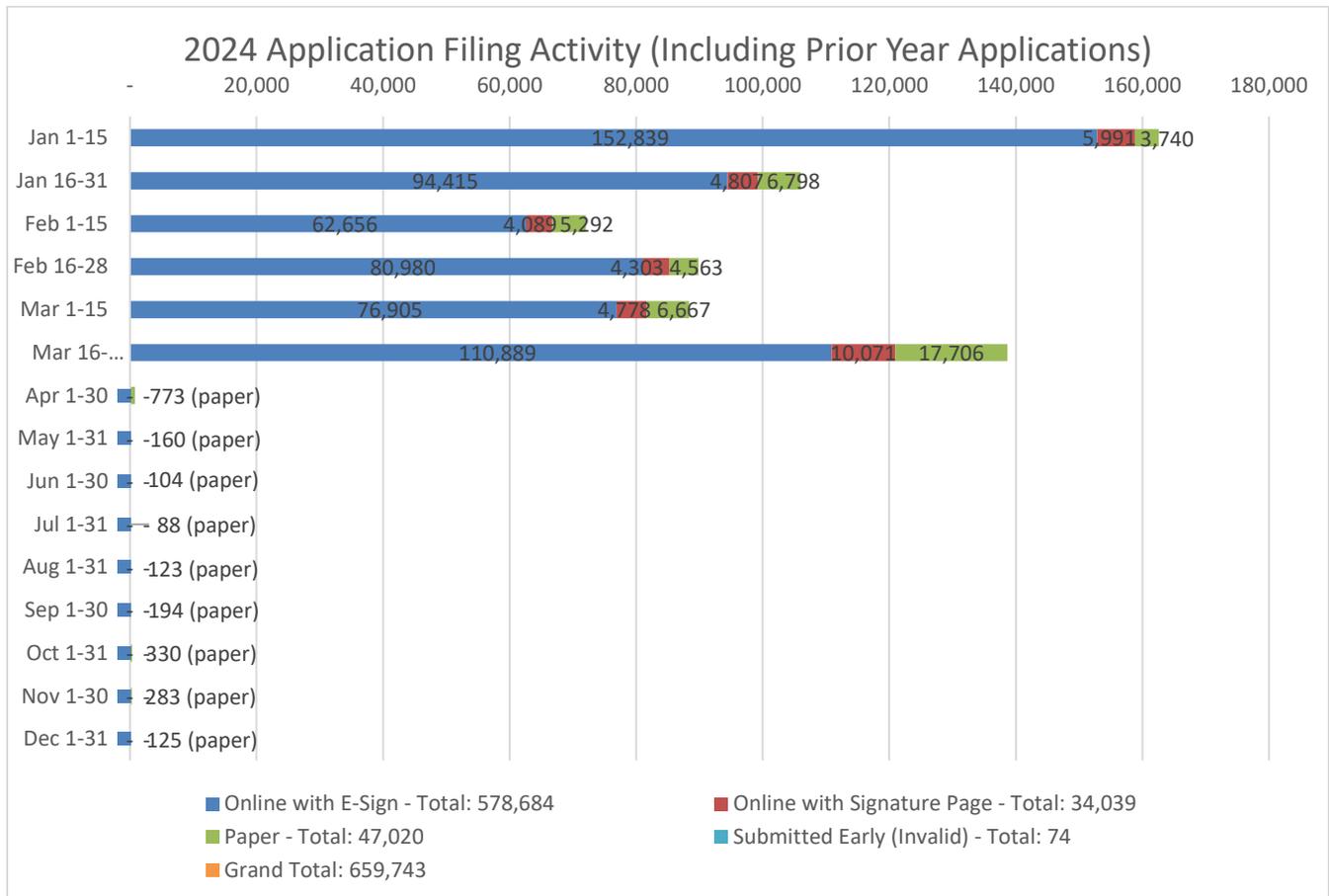
**Total Reductions \$ 2,100,385.01**

**Total Appropriations and Reductions Detail \$ 39,133,785.01**

# APPLICANT FILING ACTIVITY

Statutorily, the application filing period annually runs from **January 1<sup>st</sup> through March 31<sup>st</sup>**. The table below contains detailed numbers gathered during the 2024 filing period, and overall totals for the remainder of the year. Applying online is only available during the filing period. Paper applications must be postmarked by March 31 to be considered timely.

The total applications received and processed by the Division for 2024 totaled 659,743, but the filing activity shown below excludes applications that were determined to be invalid as duplicates, the incorrect type for the applicant, or submitted solely to establish sponsor eligibility, as well as applications received before the first acceptable filing date (January 1, 2024). The graph below also includes applications received in 2024 for Dividend Years other than 2024.



# APPLICANT FILING ACTIVITY

## REPORTED ABSENCES

Dividend applicants are statutorily required to disclose to the Division all absences from the state of Alaska that exceed 90 total days during the qualifying year. The qualifying year for the 2024 Dividend was from Jan. 1, 2023 to Dec. 31, 2023.

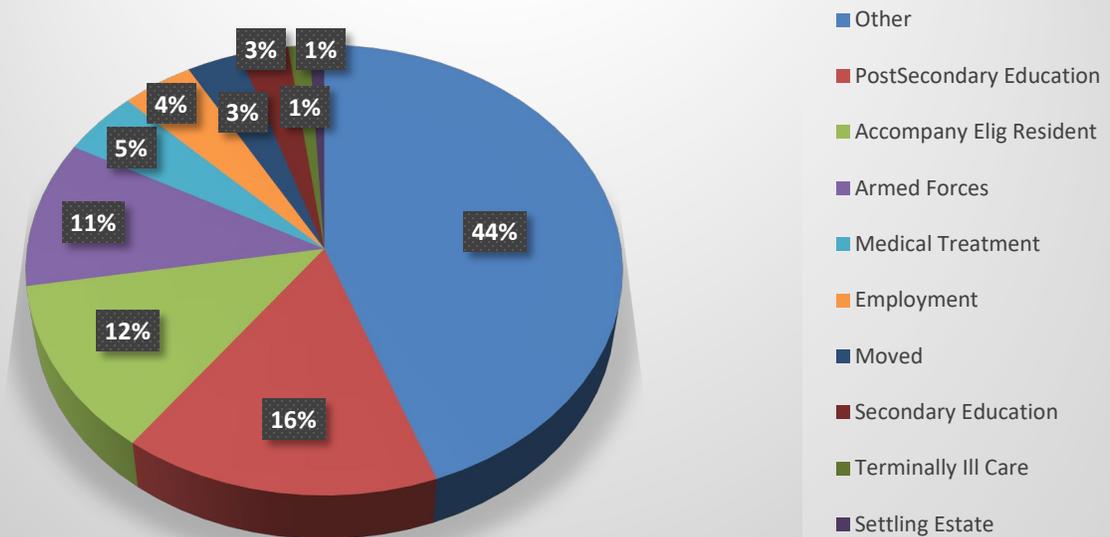
Applicants can claim more than one type of absence, but reported absences cannot overlap each other. Therefore, each day of absence can be reported under only one absence type.

Some absence types apply only to ADULT applicants or to CHILDREN applicants, and some absences can apply to either group.

### Top Reasons Why Alaskans Were Absent During the Qualifying Year (2023):

- Other (includes vacation) -- 14,319 applicants reported
- Post Secondary Education (Full-time college) -- 5,078
- Accompanying an Eligible Resident -- 3,940
- Armed Forces -- 3,392
- Medical Treatment -- 1,487

## Top 10 Applicant Reported Absences in 2023



Reported absences shown are for 2024 Dividend applications only (absences that occurred during the 2023 calendar year).

# APPLICANT FILING ACTIVITY

Absence Reason	Applicants Answering Between 91—180 total days absent			Applicants Answering Over 180 total days absent			Grand Total
	91-180		91-180 Total	>180		>180 Total	
	ADULT	CHILD		ADULT	CHILD		
Accompanied an Alaska resident who was eligible for a PFD	416	535	951	988	2,001	2,989	3,940
U.S. Armed Forces active duty	847	--	847	2,545	--	2,545	3,392
Served as a member of Alaska's Congressional delegation or staff	6	--	6	19	--	19	25
Sought Employment outside of the state	882	--	882	494	--	494	1,376
Absent as part of a Legal Custody agreement	--	84	84	--	54	54	138
Cared for a direct relative with a critical life-threatening illness	179	11	190	44	2	46	236
Received continuous Medical Treatment	1,064	45	1,109	332	46	378	1,487
Served aboard a Merchant Marine Vessel	39	--	39	27	--	27	66
No reason specified	41	6	47	39	6	45	92
Trained or competed as a U.S. Olympic Team member	6	1	7	5	1	6	13
Other, including business & vacation	10,171	705	10,876	3,003	440	3,443	14,319
Served as a federal Peace Corps volunteer	10	--	10	5	--	5	15
Enrolled as a full-time student (Postsecondary Education)	1,726	13	1,739	3,334	5	3,339	5,078
Enrolled as a full-time student (grades 7-12)	365	73	438	442	60	502	940
Settled the Estate of a deceased relative	217	0	217	67	--	67	284
Employed by the State of Alaska	26	0	26	4	--	4	30
Student Fellowship sponsored by the U.S. Dept. of Education	40	0	40	17	--	17	57
Cared for a terminally ill family member	253	13	266	139	2	141	407
Moved	530	192	722	207	95	302	1,024

# APPLICANT FILING ACTIVITY

## APPLICATION TYPES AND COUNTS

The Division classifies applications by type for ease of distribution and updating of forms.

Note:

- Total applications shown below include applications for dividends prior to 2024.
- Eligible Prior Year Applications for 18-year-old filers: Under regulation 15 AAC 23.133, an individual who has reached majority or who is an emancipated minor, may apply for a prior year dividend. An individual who qualifies must meet all eligibility requirements for the respective prior year(s) and must file before the individual reaches 20 years of age. See Alaska Statute 43.23.055(3).

Dividend Filing Activity			
Application Type and Amount			
Adult Applications	Amount	Child Applications	Amount
Adult Online	448,030	Child Online	155,607
Adult Paper	38,567	Child Paper	6,139
Adult Refile (After filing deadline)	209	Child Refile (After filing deadline)	52
Application on Behalf of Another Adult (online and paper)	4,841	Child in Custody of Health and Social Services	2,735
Disabled Individual	334	Estate of Deceased Child	15
Estate of Deceased Adult	791	Child Application filed by Tribal Court	88
Office of Public Advocacy	1,610		
<b>Total Valid Adult Applications</b>			494,382
<b>Total Valid Child Applications</b>			164,636
<b>Prior Year 18-Year-Old Filers</b> (any dividend year)			135
<b>All other Prior-year Dividend Applications</b>			556
<b>Total Valid Applications</b> (any dividend year)			659,709
<b>Invalid, Duplicate, Withdrawn, or Applications Submitted Solely to Establish Sponsor Eligibility</b>			7,112
<b>Total Applications received during 2024</b>			666,821

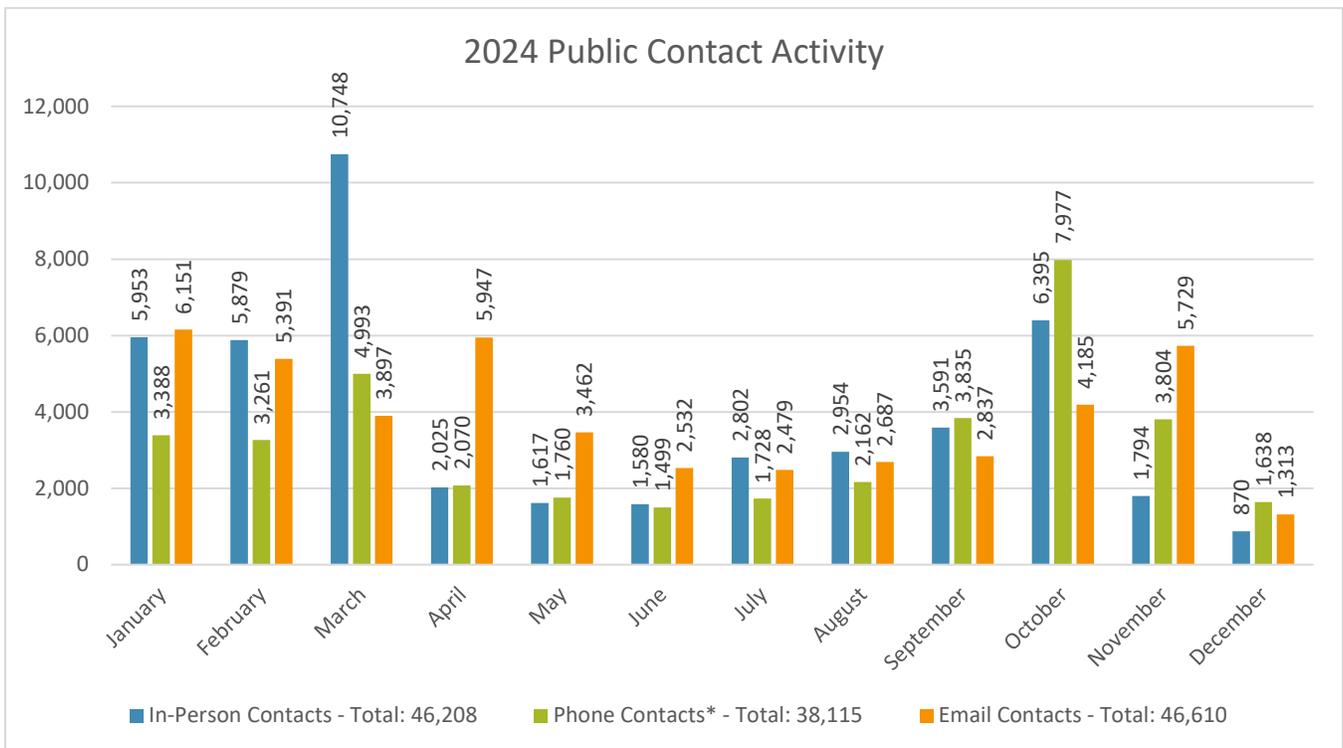
# DIVISION PROCESSING ACTIVITY

## Division Processing Activity

### PUBLIC CONTACT

The application filing period runs from **January 1<sup>st</sup> through March 31<sup>st</sup>** each year, encompassing January through March on the graph below.

- In-Person Contact shown here represents walk-in traffic across all three of the Division locations: Juneau, Anchorage, and Fairbanks.
- Phone Contacts are calls received by the Division to the published phone queue numbers. These numbers do not include direct-dialed calls from applicants to Division personnel or vice-versa. \*In April of 2022, the division upgraded phone systems. The new phone system allowed for the callback feature, which allows callers to maintain their place in the queue and receive a call back from a technician. These callback figures are included with the phone contacts below.
- Email Contacts represented on the graph below are those received by the Division through [dor.pfd.info@alaska.gov](mailto:dor.pfd.info@alaska.gov). Electronic contact directly between individual PFD Technicians and applicants are not represented.



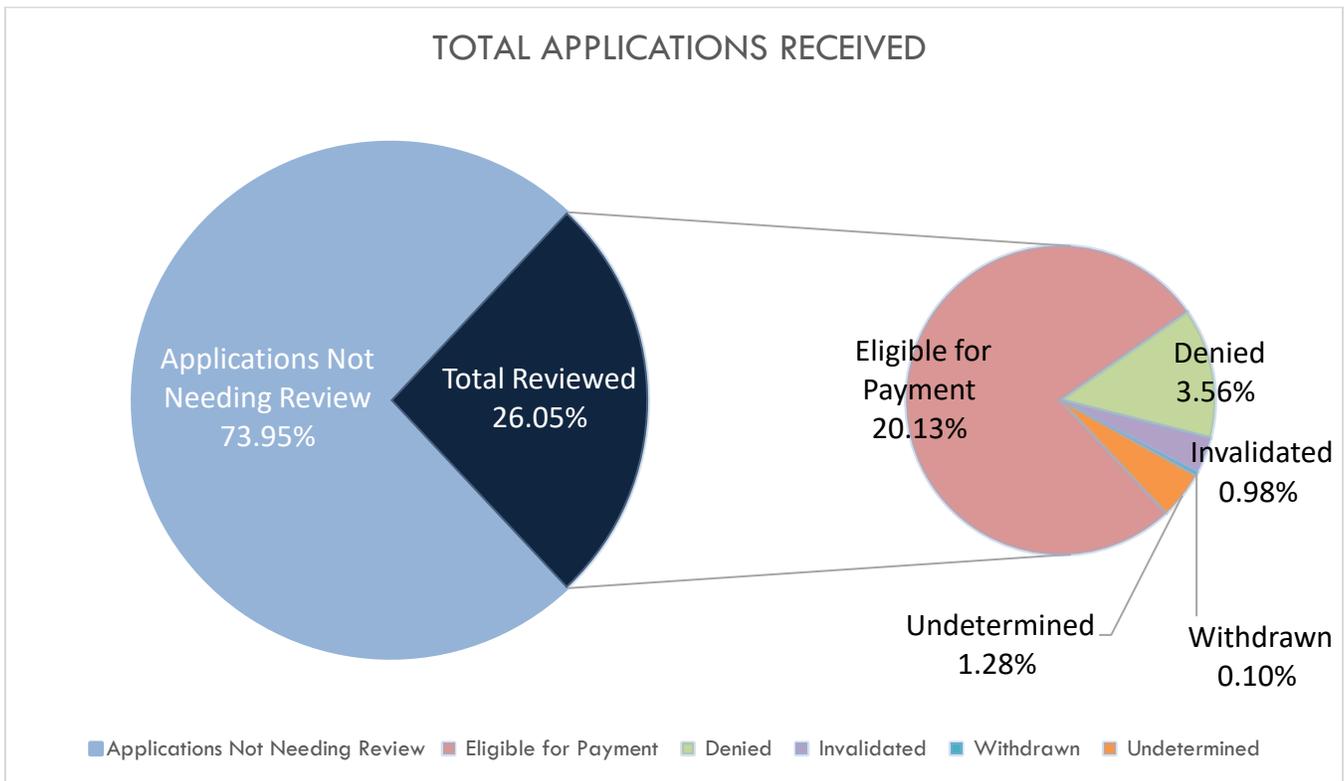
# DIVISION PROCESSING ACTIVITY

## ELIGIBILITY REVIEW

All applications received by the Division are initially processed in the order of receipt. Each application is evaluated for payment eligibility according to the requirements of the Permanent Fund Dividend program, as established in the State of Alaska statutes and PFD regulations.

Eligibility Technicians use the information on current and prior year applications or obtained through contact with the applicant and other designated parties to complete an eligibility determination. Many cases are determined without additional applicant contact.

Typically, most applications that satisfy the eligibility requirements are processed for payment beginning the first Thursday of October each year if the applicant chose to apply online and elected to receive payment through direct deposit. Applicants that are still awaiting determination are paid on the third Thursday of each month as they become eligible.



YEAR	TOTAL APPLICATIONS RECEIVED	MARKED FOR REVIEW	ELIGIBILITY REVIEW RESULT				
			Eligible for Payment	Denied	Invalidated	Withdrawn	Undetermined
2024	667,291	173,849	134,342	23,730	6,538	695	8,544
2023	674,728	181,499	136,266	23,388	6,803	667	14,375
2022	666,599	183,455	149,834	24,322	7,843	710	746
2021	674,598	180,176	143,794	29,890	5,810	468	214

# DIVISION PROCESSING ACTIVITY

## AUDITS

The Permanent Fund Dividend Division takes steps to identify and minimize fraudulent activity as it pertains to the dividend program in accordance with statutory mandates and the Division’s mission. The following *audits* represent a sampling of applications that have been scrutinized and evaluated in addition to standard eligibility review.

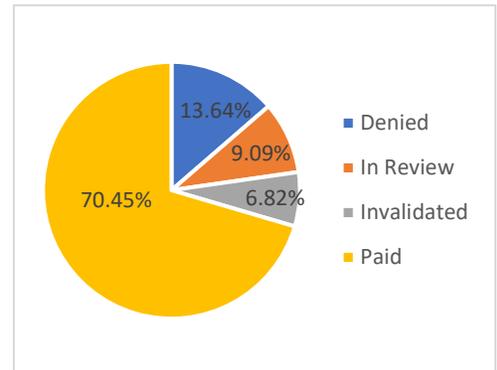
In accordance with state regulations, the Division can deny an application if it reveals that an individual has provided incorrect information, such as failing to disclose a reportable absence to the Division.

2024 dividend funds NOT paid to applicants due to audit identification of ineligibility: **\$767,602.00**

### Out-of-State Postmark Audit

The Division contacts applicants for additional information if the application’s postmark indicates there may be an inconsistency in the applicant’s indicated presence, residency, or mailing address in Alaska at the time of filing.

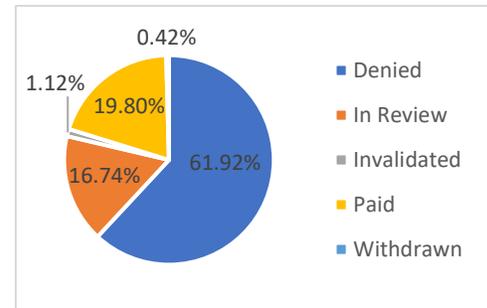
Audit Result	# of Apps	% of this audit	% of total Apps audited	% of total Apps received
Paid	31	70.45%	4.07%	0.0047%
Denied	6	13.64%	0.79%	0.0009%
Invalidated	3	6.82%	0.39%	0.0005%
Withdrawn	0	0.00%	0.00%	0.0000%
In Review	4	9.09%	0.52%	0.0006%
Total	44	100.00%	5.77%	0.0067%



### National Change of Address Audit

The Division contacts applicants for additional information if \*NCOA records indicate there may be an inconsistency in the applicant's indicated presence, residency, or mailing address in Alaska at the time of filing.

Audit Result	# of Apps	% of this audit	% of total Apps audited	% of total Apps received
Paid	142	19.80%	18.64%	0.0213%
Denied	444	61.92%	58.27%	0.0666%
Invalidated	8	1.12%	1.05%	0.0012%
Withdrawn	3	0.42%	0.39%	0.0005%
In Review	120	16.74%	15.75%	0.0180%
Total	717	100.00%	94.10%	0.1076%



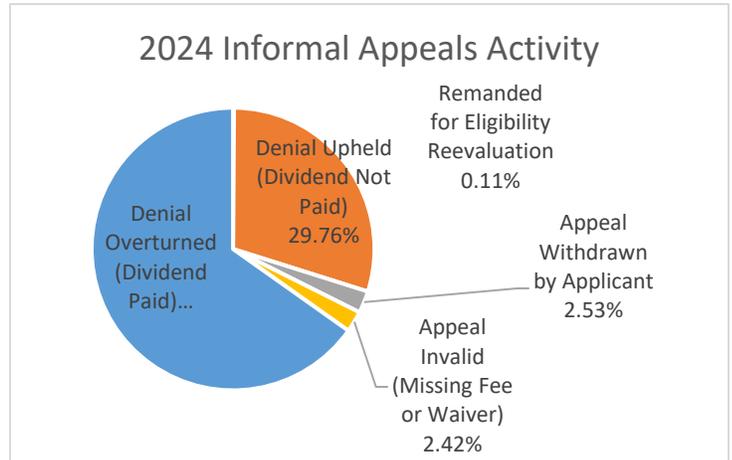
*The National Change of Address (NCOA) Audit was created in Dividend Year 2010. The United States Postal Service reports information to the PFD Division on current applicants who have submitted a change of address that does not match the PFD address on file.*

# DIVISION PROCESSING ACTIVITY

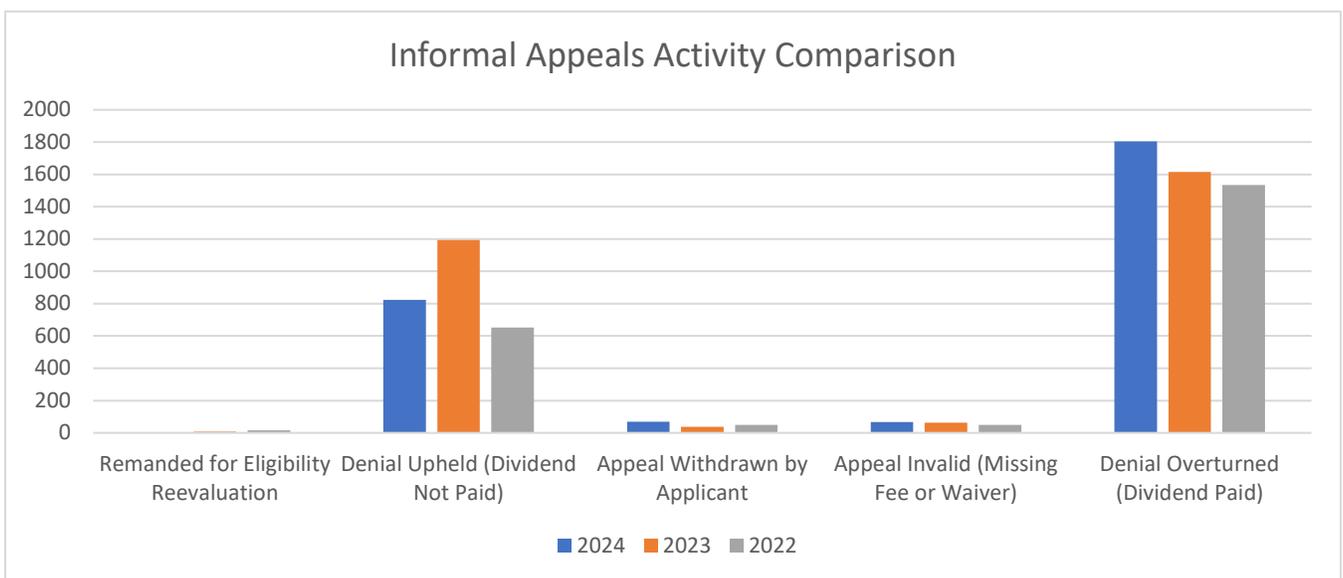
## APPEALS

### Informal Appeals

An individual who has been determined ineligible will be issued a denial letter explaining their eligibility determination. Included with all denial letters is an Informal Appeal Form. The individual has 30 days from the date of the denial letter to file a Request for Informal Appeal. The Division may request further supportive documentation that could aid in the determination of an appeal. The applicant must provide a \$25.00 appeal fee or request a waiver of the fee based on the federal poverty guidelines.



Dividend Year	Remanded for Eligibility Reevaluation	Denial Overturned (Dividend Paid)	Denial Upheld (Dividend Not Paid)	Appeal Withdrawn by Applicant	Appeal Invalid (Missing Fee or Waiver)	Total Decisions
2024	3	1,805	824	70	67	2,800
2023	10	1,616	1,193	37	63	2,944
2022	15	1,535	652	50	50	2,320



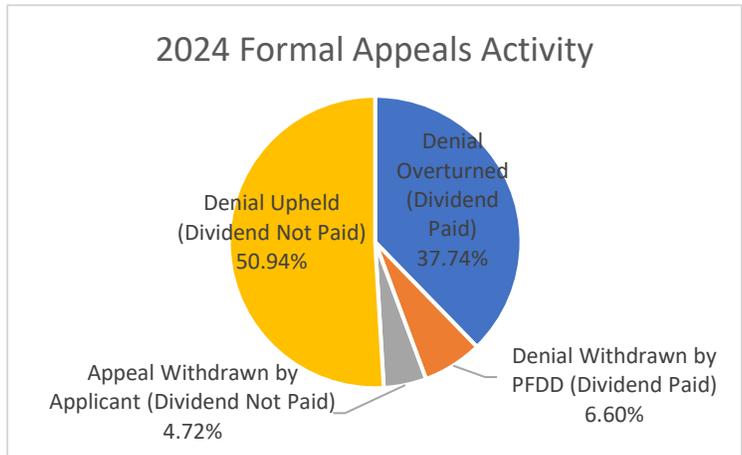
# DIVISION PROCESSING ACTIVITY

## Formal Appeals

Upon receiving a Request for Formal Hearing, the Division Appeals Section reviews the original application with all supporting material.

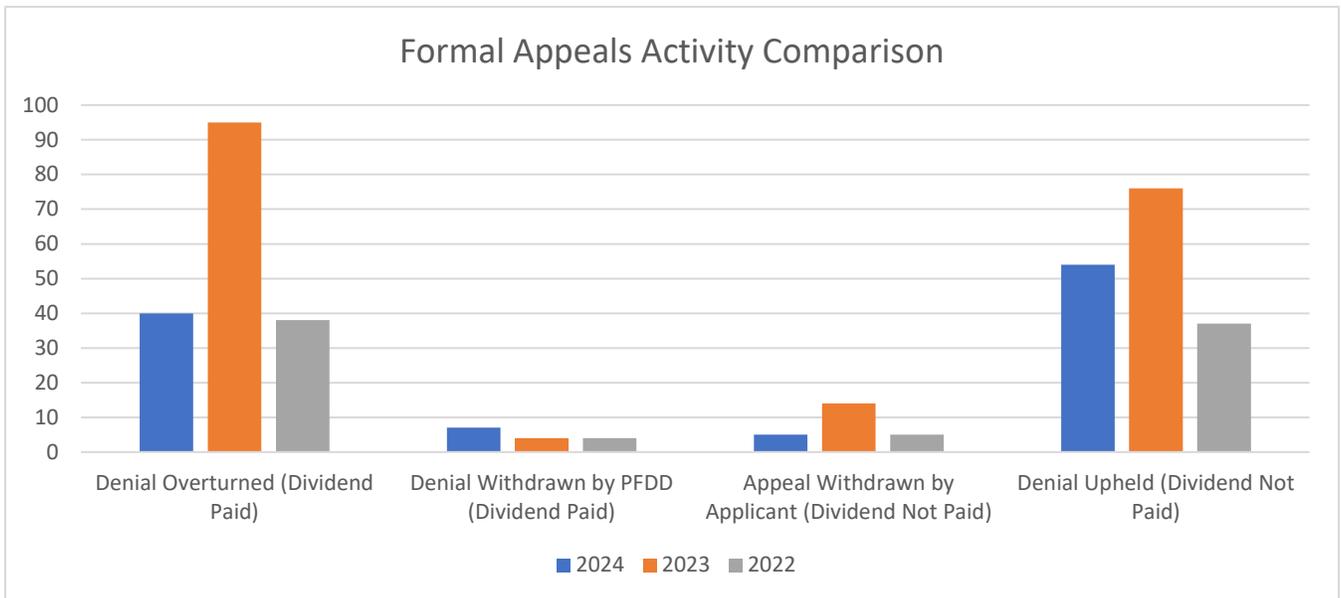
A Division Appeals Specialist will prepare the Division’s position, and the appeal will be heard by an Administrative Law Judge with the Office of Administrative Hearings (OAH).

There is no additional fee to file the Formal Hearing appeal. However, an Informal Appeal Decision must be issued before an individual can file a Formal Hearing appeal.



If an individual does not concur with the decision made by the Administrative Law Judge, the applicant may file an appeal with the Alaska Superior Court.

Dividend Year	Denial Overturned (Dividend Paid)	Denial Upheld by OAH (Dividend Not Paid)	Denial Withdrawn by PFDD (Paid)	Appeal Withdrawn by Applicant (Not Paid)	Total Decisions
2024	40	54	7	5	106
2023	95	76	4	14	192
2022	38	37	4	5	85



# DIVISION PROCESSING ACTIVITY

## GARNISHMENTS AND ASSIGNMENTS

### Garnishments

Under state statute, 100% of a dividend may be garnished by a government agency. All other garnishments may only garnish up to 80% of a dividend. Any PFD amount in excess of the total amount garnished is paid to the applicant. There is a priority order for agencies that will receive first option to levy garnishments. Within that priority structure, levies are ordered based on the date and time stamp of submission. It is, in essence, a “first come, first serve” system within the priority order.

Garnishment requests come to the PFDD directly from agencies, such as the court system or process servers.

Top Ten Agency Filers	Submitted	
	Number of Requests	Amount
DEPARTMENT OF ADMINISTRATION SHARED SERVICES OF ALASKA - COLUMBUS	161,386	\$48,052,559.84
MUNICIPALITY OF ANCHORAGE - ANCHORAGE	128,663	\$23,562,837.31
CLERK OF COURT - ANCHORAGE	23,381	\$421,191,013.72
CHILD SUPPORT SERVICES DIVISION - ANCHORAGE	13,767	\$21,876,900.83
United States Treasury - Individual Tax - FRESNO	12,150	\$180,769,702.83
United States Treasury - Individuals - PHILADELPHIA	9,852	\$397,061,020.89
CITY OF WASILLA - WASILLA	6,227	\$531,994.01
DEPARTMENT OF LABOR - JUNEAU	5,658	\$30,391,984.90
CITY & BOROUGH OF JUNEAU - JUNEAU	4,242	\$495,739.65
CITY OF SOLDOTNA - SOLDOTNA	2,291	\$212,146.00
<b>Total of Top Ten Agencies</b>	<b>367,617</b>	<b>\$1,124,145,899.98</b>
<b>Total of Other Agencies</b>	<b>375,745</b>	<b>\$126,881,411.77</b>
<b>Total - All Garnishing Agencies</b>	<b>743,362</b>	<b>\$1,251,027,311.75</b>

Top Ten Agency Filers	Paid		
	Payments	Amount	Average
MUNICIPALITY OF ANCHORAGE - ANCHORAGE	40,650	\$4,776,203.31	\$117.50
DEPARTMENT OF ADMINISTRATION SHARED SERVICES OF ALASKA - COLUMBUS	32,896	\$5,995,906.30	\$182.27
CHILD SUPPORT SERVICES DIVISION - ANCHORAGE	11,907	\$9,303,680.75	\$781.36
United States Treasury - Individual Tax - FRESNO	11,063	\$8,613,138.59	\$778.55
United States Treasury - Individuals - PHILADELPHIA	9,105	\$7,447,966.34	\$818.01
CLERK OF COURT - ANCHORAGE	7,217	\$8,523,219.37	\$1,180.99
DEPARTMENT OF LABOR - JUNEAU	4,289	\$2,972,185.77	\$692.98
CITY OF WASILLA - WASILLA	2,173	\$171,648.97	\$78.99
UNIVERSITY OF ALASKA - Anchorage	1,773	\$1,228,440.66	\$692.86
ACS RESTITUTION - ANCHORAGE	1,628	\$1,163,551.18	\$714.71
<b>Total of Top Ten Agencies</b>	<b>122,701</b>	<b>\$50,195,941.24</b>	
<b>Total of Other Agencies</b>	<b>263,567</b>	<b>\$15,270,534.07</b>	
<b>Total - All Garnishing Agencies</b>	<b>386,268</b>	<b>\$65,466,475.31</b>	

## DIVISION PROCESSING ACTIVITY

### Assignments

State statutes allow applicants to assign their dividend to a government agency or regional housing authority created under Alaska Statute 18.55.996. Any amount in excess of the liability due to the assigned agency is paid to the applicant.

Assignments tend to be submitted on a “voluntary” basis where an individual wishes to utilize their upcoming PFD for a payment to a federal, state, municipal governmental agency, or to a court. Many of these assignments end up going towards housing payments for federal housing programs. Because these are assigned prior to the PFD calculation, it is the agency’s responsibility to either set an amount that they will accept for the upcoming PFD, or to have individuals assign percentages of their PFD. Individuals may assign up to 100% of their expected PFD, per AS 43.23.069(b).

Top Ten Assignees	Submitted	
	Number of Requests	Amount
BERING STRAITS REGIONAL HOUSING - NOME	89	\$115,144.08
TLINGIT-HAIDA REGIONAL - JUNEAU	52	\$54,597.00
AVCP HOUSING AUTHORITY - BETHEL	44	\$57,329.90
DEPARTMENT OF H&SS, PUBLIC ASSISTANCE - JUNEAU	30	\$49,656.00
BRISTOL BAY HOUSING AUTHORITY - DILLINGHAM	26	\$38,079.49
CITY OF DILLINGHAM - DILLINGHAM	23	\$5,405.00
NORTH PACIFIC RIM - ANCHORAGE	15	\$24,659.50
DEPARTMENT OF COMMERCE, DIVISION OF INVESTMENTS - JUNEAU	12	\$20,424.00
AK NATIVE TRIBAL HEALTH CONSORTIUM - ANCHORAGE	11	\$9,739.50
CITY OF WASILLA - WASILLA	8	\$13,616.00
<b>Total of Top Ten Agencies</b>	<b>310</b>	<b>\$388,650.47</b>
Total of Other Agencies	44	\$62,060.85
<b>Total - All Garnishing Agencies</b>	<b>354</b>	<b>\$450,711.32</b>

Top Ten Assignees	Paid		
	Payments	Amount	Average
BERING STRAITS REGIONAL HOUSING - NOME	75	\$68,055.58	\$907.41
TLINGIT-HAIDA REGIONAL - JUNEAU	46	\$30,139.00	\$655.20
AVCP HOUSING AUTHORITY - BETHEL	41	\$31,002.00	\$756.15
DEPARTMENT OF H&SS, PUBLIC ASSISTANCE - JUNEAU	22	\$18,980.00	\$862.73
BRISTOL BAY HOUSING AUTHORITY - DILLINGHAM	21	\$17,637.48	\$839.88
NORTH PACIFIC RIM - ANCHORAGE	15	\$12,725.50	\$848.37
AK NATIVE TRIBAL HEALTH CONSORTIUM - ANCHORAGE	11	\$7,327.50	\$666.14
CITY OF DILLINGHAM - DILLINGHAM	10	\$2,350.00	\$235.00
DEPARTMENT OF COMMERCE, DIVISION OF INVESTMENTS - JUNEAU	10	\$8,377.36	\$837.74
CITY OF WASILLA - WASILLA	8	\$6,794.00	\$849.25
<b>Total of Top Ten Agencies</b>	<b>259</b>	<b>\$203,388.42</b>	
Total of Other Agencies	38	\$31,241.96	
<b>Total - All Garnishing Agencies</b>	<b>297</b>	<b>\$234,630.38</b>	

# DIVISION PROCESSING ACTIVITY

## PAYMENTS

The first mass dividend payment disbursement for a typical dividend year begins on the first Thursday in October and continues on a monthly cycle thereafter. Applicants who selected the payment method of direct deposit or electronic payment have their dividends initially sent to financial institutions for deposit into checking or savings accounts. Deposit returns from financial institutions are paid via warrant in subsequent payment runs. Warrants, more commonly known as checks, are mailed to all eligible applicants that did not select direct deposit.

If the garnished or assigned amount is less than the dividend amount, the remaining balance will be issued to the applicant by check or direct deposit, depending on their preference.

Note:

- Payment numbers below reflect payments made through December 31, 2024, and only for 2024 Dividends. (See the following page for payments of prior-year dividends)
- The total amounts shown below include funds distributed to applicants, or to agencies through garnishments, assignments, and charitable contributions.

Payments of 2024 through Dec. 31, 2024			
	Applicants	Payment Method Percent	Total Amount
<b>Applicants Paid by Direct Deposit</b>			
Full Dividend Payment to Applicant	532,760	85.67%	\$906,757,520
Payment to Applicant after Voluntary and/or Involuntary Deductions	28,069	4.51%	\$47,772,666
<b>Total Number of Applicants Paid by Direct Deposit</b>	<b>560,829</b>	<b>90.18%</b>	<b>\$954,530,186</b>
<b>Applicants Paid by Check</b>			
Full Dividend Payment to Applicant	37,357	6.01%	\$63,581,614
Payment to Applicant after Voluntary and/or Involuntary Deductions	4,208	0.68%	\$7,161,262
<b>Total Number of Applicants Paid by Check</b>	<b>41,565</b>	<b>6.68%</b>	<b>\$70,742,876</b>
<b>Applicants Paid by Combination of Methods</b>			
Full Dividend Payment to Applicant	91	0.01%	\$144,144
Payment to Applicant after Voluntary and/or Involuntary Deductions	9,232	1.48%	\$15,601,858
<b>Total Number of Applicants Paid by Combination</b>	<b>9,323</b>	<b>1.50%</b>	<b>\$15,746,002</b>
<b>Total 2024 Dividends Paid to Applicants (all categories above)</b>	<b>611,717</b>	<b>98.36%</b>	<b>\$1,041,019,064</b>
<b>Eligible Dividends Fully Reduced by Garnishments and/or Levies (Involuntary Deductions)</b>	<b>10,185</b>	<b>1.64%</b>	<b>\$17,334,870</b>
<b>Total 2024 Dividends Paid (Including Adjustments)</b>	<b>621,902</b>	<b>100.00%</b>	<b>\$1,058,353,934</b>

# DIVISION PROCESSING ACTIVITY

## Applications Paid in 2024 for Prior Year Dividends

Prior year dividends may have been issued during 2024 for any of the following reasons:

- Applications for the 2023 and previous year’s dividends that were still in review or appeal at the end of calendar year 2023.
- Eligible Prior Year Applications for 18-year-old filers. Under regulation 15 AAC 23.133, an individual who has reached majority or who is an emancipated minor may apply for a prior year dividend. An individual who qualifies must meet all eligibility requirements for the respective prior year(s) and must file before the individual reaches 20 years of age. See Alaska Statute 43.23.055(3).
- Estate Applications and Applications for Disabled Adults. (These application types have an extended filing date of up to one year later than the filing deadline for the respective dividend year.)

2024 Prior Year Dividends			
Dividend Year	Dividends Paid	Dividend Amount	Total
2023	11948	\$1,312.00	\$15,675,776.00
2022	549	\$2,621.81	\$1,439,373.69
2021	288	\$1,114.00	\$320,832.00
2020	66	\$992.00	\$65,472.00
2019	57	\$1,606.00	\$91,542.00
2018	77	\$1,600.00	\$123,200.00
2017	45	\$1,100.00	\$49,500.00
2016	36	\$1,022.00	\$36,792.00
2015	20	\$2,072.00	\$41,440.00
2014	23	\$1,884.00	\$43,332.00
2013	26	\$900.00	\$23,400.00
2012	20	\$878.00	\$17,560.00
2011	14	\$1,174.00	\$16,436.00
2010	12	\$1,281.00	\$15,372.00
2009	16	\$1,305.00	\$20,880.00
2008	18	\$2,069.00	\$37,242.00
2007	34	\$1,654.00	\$56,236.00
2006	23	\$1,106.96	\$25,460.08
2005	10	\$845.76	\$8,457.60
2004	2	\$919.84	\$1,839.68
2003	1	\$1,107.56	\$1,107.56
<b>Total</b>	<b>13285</b>	<b>--</b>	<b>\$18,111,250.61</b>

\* This list does not include the one-time 2008 Resource Rebate of \$1,200.00

(This data includes dividends filed in previous years that were not paid until the reporting dividend year. Years for which no prior year dividends were paid are not included in the report.)

# DIVISION PROCESSING ACTIVITY

## Three Year Comparison of Application and Payment Status

Numbers shown here are historically reported as of December 31st of each respective year.

Dividend Year	2024		2023		2022	
	Total	Percent Total	Total	Percent Total	Total	Percent Total
<b>Filing Activity</b>						
<b>Applicants</b>						
ADULT	494,717	75.02%	498,774	74.88%	490,899	74.63%
CHILD	164,705	24.98%	167,312	25.12%	166,901	25.37%
<b>Total</b>	<b>659,422</b>	<b>100%</b>	<b>666,086</b>	<b>100%</b>	<b>657,800</b>	<b>100%</b>
<b>Application Status</b>						
Eligible	627,030	95.09%	628,406	94.34%	626,396	95.23%
Denied and Not in Appeal	23,629	3.58%	24,247	3.64%	18,214	2.77%
In Review	8,317	1.26%	13,038	1.96%	12,180	1.85%
Denied and In Appeal	446	0.07%	395	0.06%	1,010	0.15%
<b>Total</b>	<b>659,422</b>	<b>100%</b>	<b>666,086</b>	<b>100%</b>	<b>657,800</b>	<b>100%</b>

Note: Applications marked as “Fully Reduced” below included one or more of the following: donations, assignments, and/or garnishments.

Dividend Year	2024		2023		2022	
	Total	Percent Total	Total	Percent Total	Total	Percent Total
<b>Payment Status</b>						
Paid by Direct Deposit	560,829	85.05%	562,518	84.45%	565,546	85.98%
Not Paid (as of Dec. 31)	37,520	5.69%	45,604	6.85%	35,928	5.46%
Paid by Warrant	41,565	6.30%	44,670	6.71%	46,174	7.02%
Paid by Multiple Methods	9,323	1.41%	10,506	1.58%	8,106	1.23%
Fully Reduced	10,185	1.54%	2,788	0.42%	2,046	0.31%
<b>Total</b>	<b>659,422</b>	<b>100%</b>	<b>666,086</b>	<b>100%</b>	<b>657,800</b>	<b>100%</b>

# DIVISION PROCESSING ACTIVITY

## CRIMINAL INVESTIGATIONS

Reports of suspected or potential fraud against the Permanent Fund Dividend program are all reviewed as they are received by the Department of Revenue’s Criminal Investigations Unit (CIU). An investigation is opened when initial information, such as a fraud tip, is supported by additional information available from another source. This standard helps to ensure that erroneous information does not result in withholding of dividends from eligible applicants. There are many factors considered in determining whether investigations are ultimately resolved internally by the PFD Division (“Administrative” cases) or submitted for prosecution (“Criminal” cases). The CIU unit does *not* evaluate PFD program eligibility.

A given case may encompass or pertain to more than one PFD Application. For example, if the application of an Adult Sponsor is being investigated, his or her sponsored Child Applications may be included as part of the case. Both metrics are reported here.

CIU-PFD Activity Related to Active Investigations & Monitoring	2024	2023	2022	2021
Carry Over from Previous Year	40	24	14	47
# of Criminal Cases > 12 Months Old	0	0	0	0
Fraud Tips Received	435	420	507	306
Total Caseload	115	45	30	25
<b>Resolution Status (Administrative)</b>				
Not yet screened	0	0	0	0
No Fraud Found-cleared	354	265	334	217
Fraud Found-Remanded	186	145	139	142
Fraud Found-To OSP	23	10	36	11
<b>Resolution Status (Criminal)</b>				
Non-criminal Settlement at OSP	0	0	0	0
Acquittals	0	0	0	0
Convictions	30	28	6	3
<b>Recovery</b>				
Criminal Restitution Ordered	\$20,464.00	\$80,144.00	\$66,375.00	\$34,346.00
Criminal Settlements Received	\$6,606.00	\$26,736.00	\$27,323.00	\$33,208.00
Loss Due to Statute of Lim	\$0	\$0	\$0	\$0
<b>Pending Resolution</b>				
Admin Recovery	\$468,988.00	\$332,895.00	\$653,426.00	\$460,258.00
Criminal Recovery	\$153,020.00	\$191,565.00	\$151,052.00	\$229,393.00
<b>Cybercrime Fraud Prevention</b>				
Fraudulent Applications Identified	1034	1063	611	280

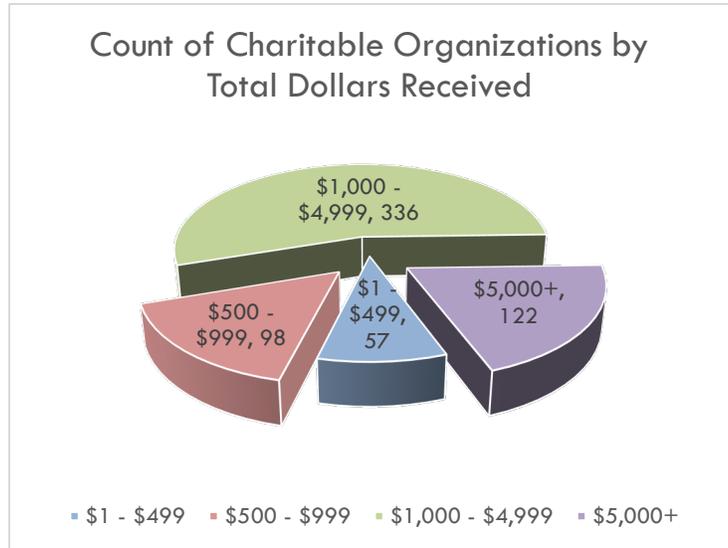
# VOLUNTARY PROGRAMS

## Voluntary Programs

### PICK.CLICK.GIVE.

In 2009, the PFDD implemented a three-year charitable giving pilot program, Pick.Click.Give., authorized by the Alaska Legislature per statute AS 43.23.062. In 2012, it became a permanent addition to the PFD online application process.

Initially funded by the Rasmuson Foundation and managed by Alaska Community Foundation, this program allows an applicant to electronically pledge all or a portion of their dividend to eligible Alaskan nonprofit organizations. “The program goal is to increase individual charitable giving overall, along with increasing the number of new donors to nonprofit organizations.” Additional information regarding the program can be found at [www.pickclickgive.org](http://www.pickclickgive.org).



Applicants are allowed to add or withdraw pledges until August 31<sup>st</sup> of each year. Pledge amounts may be reduced by other garnishments or assignments, as those take priority. An ineligible applicant pledge would not be paid. Hence, the actual contributed amount is generally lower than the amounts pledged during the application period.

Amount pledged vs amount paid	
Total Dollars Pledged By Applicants	\$2,911,675.00
Pledges Withdrawn	(\$120,300.00)
<b>Net Total Dollars Pledged</b>	<b>\$2,791,375.00</b>
<b>Total Dollars Paid to Organizations</b>	<b>\$2,623,517.78</b>

### Charitable Contributions Appeals

Alaska Community Foundation, which acts as the Department of Revenue’s “agent”, determines if an organization is eligible or ineligible to be included in the charitable contribution list. If the organization is ineligible to be included in the charitable contribution list for the following year’s Permanent Fund Dividend electronic application, the organization is issued a denial letter explaining the reasons they are not eligible. The organization has 15 days from the date of the denial letter to file an appeal explaining and supporting their position. PFD Division Appeals Specialists prepare the case for a formal hearing and the case is heard by an Administrative Law Judge with the Office of Administrative Hearings (OAH). Alaska Community Foundation does not participate in the appeal process. Alaska Community Foundation only determines initial eligibility according to state law as the Department of Revenue’s agent. There is no fee to file an appeal for inclusion in the PFD Charitable Contribution list on the PFD Electronic Application.

# VOLUNTARY PROGRAMS

## UNIVERSITY OF ALASKA'S "ALASKA 529 PLAN"

**\*\*Formerly known as UA College Savings Program\*\***

In 1990, legislation passed that established the Alaska Education Trust Fund (AS 14.40.807) which authorized an applicant to contribute fifty percent of their dividend to the fund for education. In 1991, the name of the fund was changed to the Advance College Tuition (ACT) Payment Fund. The ACT option first appeared on the 1991 dividend applications.

In the fall of 2001, the University of Alaska developed the UA College Savings Plan program as the main program for which contributions can be made toward advanced college tuition costs. The UA College Savings Plan, now known as the Alaska 529 Plan, provides various investment strategies to individuals making contributions. Additional information regarding the plan can be found at <https://www.alaska529plan.com/>.

<b>Year</b>	<b>Applicants</b>	<b>Total Contributions</b>
2024	13,134	\$11,149,337.93
2023	12,835	\$8,394,797.69
2022	13,258	\$21,700,814.75
2021	14,203	\$7,872,303.17
2020	13,639	\$6,730,599.17
2019	12,605	\$10,086,448.68
2018	13,820	\$11,009,586.28
2017	13,648	\$7,473,899.38
2016	13,573	\$6,905,860.93
2015	13,593	\$14,015,930.73
2014	12,998	\$12,174,958.02
2013	12,173	\$5,442,392.99
2012	11,214	\$4,892,579.86
2011	9,622	\$5,611,270.33
2010	9,024	\$5,740,411.51
2009	7,708	\$5,004,480.40
1991 - 2008	102,427	\$66,094,134.59
<b>Total</b>	<b>299,474</b>	<b>\$210,299,806.41</b>

# VOLUNTARY PROGRAMS

## DIVIDEND EDUCATION RAFFLE

In 2018, legislation passed that established the Dividend Raffle Fund (AS 43.23.230), making 2019 the initial year adult applicants could pledge a portion or all of their PFD, in increments of \$100, towards the dividend raffle fund. Each \$100 pledge provides the applicant with an entry into the Dividend Raffle. Multiple pledges provides applicants with multiple opportunities to win. Applicants are only able to make pledges while completing their online PFD application. Pledges cannot be added or removed after the individual filing process is complete, and applicants must be at least 18 years or older to participate. The number of pledges that an individual chooses on their application may be reduced by other garnishments or assignments that take priority, and an ineligible applicant pledge would not be paid. Because of this, the actual contributed amount is generally lower than the amounts pledged during the application period. Of the total pledge funds actually contributed in a year, the legislature will appropriate 50% of these funds to the Department of Education and Early Development (DEED) for distribution as supplemental grants to school districts, 25% to the education endowment fund, established in AS 43.23.220, and the remaining 25% to the dividend raffle fund to be used to pay 4 winners of the dividend raffle and to help bolster the dividend raffle fund for subsequent years.

### Sixth Annual PFD Education Raffle January 29, 2025

Cost of Entry	\$100.00 each	
# of Eligible Entries	9,341	
Total Proceeds (2024)	\$934,100.00	
Allocation for Supplemental Grants	\$467,050.00	50%
Allocation for Education Endowment Fund	\$233,525.00	25%
Allocation for Dividend Raffle Fund	\$233,525.00	25%
Fund Balance from prior year	\$723,427.19	
Interest Earned	\$ 52,643.98	
Total Balance for Drawing	\$1,009,596.17	
First Prize	\$80,767.69	8%
Second Prize	\$40,383.85	4%
Third Prize	\$20,191.92	2%
Fourth Prize	\$10,095.96	1%
Total Prizes	\$151,439.42	
Administrative Expenses (2% max)	\$(20,191.92)	
Carryover for 2025 Raffle Fund	\$837,964.83	

# PERMANENT FUND DIVIDEND DIVISION HISTORY

## Permanent Fund Dividend Division History

### OPERATIONS ANNUAL CYCLE

The Permanent Fund Dividend Division's (PFDD) yearly cycle starts January 1 when the application period opens. Alaskans may submit an electronic or paper application for a Permanent Fund Dividend during the filing period, January 1 to March 31. Typically, the busiest times of the filing period are the month of January and the last two weeks of March, as the PFD filing period is wrapping up.

Applications received electronically are uploaded and electronically assessed. Applications, supporting documentation and signature pages received on paper are scanned and keyed into the Dividend Application Information System (DAIS) and then electronically processed.

The process of determining eligibility begins as soon as applications are received by the Division. Applications flagged for further review by DAIS are assigned to eligibility technicians for evaluation primarily in one or more of the following areas: establishing Alaska residency, breaking Alaska residency, absences from Alaska, and/or having the intent to remain in or return to Alaska. Guided by State of Alaska Statutes and PFD Regulations, Eligibility Technicians use current or prior year applicant information when needed and contact the applicant for additional information in order to make an eligibility determination. Many cases can be resolved without contacting the applicant. The current goal of the PFDD is to complete most eligibility determinations by the first Thursday in October, which is typically the first payment of the new dividend year.

During the 2024 annual cycle, the Division partnered with a contractor to modernize the PFD software systems. This effort will streamline all systems across the PFD landscape with technology designed to ensure long-term sustainability. The new system is expected to be fully operational in 2026.

As of March 1<sup>st</sup>, 2017, the PFD application serves as a voter registration for the State of Alaska (per Statute). Every individual who submits a completed PFD application that also meets the criteria of the Division of Elections (DoE) for an eligible voter, will be registered. DoE will send out an "opt out" notice that requires an individual to fill out and return to their division within 30 days of receipt in order to NOT be registered.

In July, the PFD Division's data processing and payment teams confirm applicant supplied direct deposit information through our approved financial institutions in a process called the *pre-note*. This process allows the division to verify account information accuracy and successfully process the highest percentage of requested direct deposits.

Mid-September through the end of October is usually considered payment season for the Division and is a busy time for public contact. During this time, most of our eligibility technicians are assigned to payment support via phone, in-person, or email.

During late November and early December, the Division focuses on finishing the remaining work of eligibility determinations, as well as preparations for the next filing season and training. It is typically during this time that the Division often sees a rise in appeals of denied applications. Applicants that disagree with an eligibility determination have 30 days from the denial decision date to file an appeal. Appeals are worked on a first come, first served basis.

# PERMANENT FUND DIVIDEND DIVISION HISTORY

Throughout the year the Department of Revenue's Criminal Investigation Unit investigates hundreds of applications for potential PFD fraud based on tips from the public and information received from federal, state, and municipal agencies. Additionally, the Division conducts focused audits and investigates information that is obtained through the Division's internal processes, including anomalies noted in processing applications.

## FIVE YEAR DIVIDEND CALCULATION

The dividend amount is calculated annually. The amount of the dividend is calculated by multiplying the amount available for distribution, as determined by the Legislature (for 2024 this amount was \$1,702 per person) by the estimated number of individuals that will become eligible for the PFD. 2024's dividend amount calculation was not based on the statutory formula under Alaska Statute 43.23.025. This amount is transferred from the Alaska Permanent Fund Corporation (APFC) earnings account to the Dividend Fund.

Notes:

- Permanent Fund Dividends in years 2018-2024 have not utilized the Statutory Net Income formula.
- Dividend amounts are rounded to an even amount to result in an even half-amount for applicants who designate fifty percent of their dividend be contributed to the AK529 program (formerly College UA) (AS 14.40.807).

## Dividend Calculation

Dividend Year	2024	2023	2022	2021	2020
PFD Fund Balance as of Calculation Date	\$20,765,052.03	\$15,772,344.46	\$17,408,425.04	\$9,928,095.19	\$(2,615,373.97)
Add Permanent Fund Earnings (5-year average)	\$1,104,615,845.00	\$881,521,963.00	\$2,100,354,437.00	\$739,038,500.00	\$680,000,000.00
Less Expenditures to-date	\$0.00	\$0.00	\$2,898,780.24	\$2,955,705.73	\$(1,700,000.00)
Appropriations (see next page)	\$(37,033,400.00)	\$(51,574,500.00)	\$(36,568,000.00)	\$(35,216,900.00)	\$(40,047,300.00)
Reductions (see next page)	\$(2,100,385.01)	\$(2,106,047.13)	\$(828,631.05)	\$(397,934.85)	\$(878,335.33)
Total Appropriations and Reductions	\$(39,133,785.01)	\$(53,680,547.13)	\$(37,396,631.05)	\$(35,614,834.85)	\$(40,925,635.33)
Total Amount Available for Dividends	\$1,086,247,112.02	\$843,613,760.33	\$2,083,265,011.23	\$716,307,466.07	\$634,758,990.70
Estimated Eligible Applicants	638,217	642,997	634,368	643,004	639,877
<b>Dividend Amount</b>	<b>\$1,702</b>	<b>\$1,312.00</b>	<b>\$3,284.00</b>	<b>\$1,114.00</b>	<b>\$992.00</b>

## PERMANENT FUND DIVIDEND DIVISION HISTORY

### Appropriations and Reductions Detail

Appropriations	2024	2023	2022	2021	2020
Department of Health and Social Services	\$17,791,500.00	\$17,791,500.00	\$17,791,500.00	\$17,724,700.00	\$17,724,700.00
(Hold-harmless provision for public assistance programs)					
Department of Corrections	\$8,426,400.00	\$21,343,100.00	\$7,659,700.00	\$8,339,600.00	\$13,036,000.00
Department of Revenue, PFD Division	\$9,328,500.00	\$8,673,500.00	\$10,173,200.00	\$8,121,800.00	\$7,838,100.00
Department of Administration					
Violent Crimes Compensation Board	\$1,487,000.00	\$3,766,400.00	\$943,600.00	\$1,030,800.00	\$1,448,500.00
<b>Total Appropriations</b>	<b>\$37,033,400.00</b>	<b>\$51,574,500.00</b>	<b>\$36,568,000.00</b>	<b>\$35,216,900.00</b>	<b>\$40,047,300.00</b>

Reductions	2024	2023	2022	2021	2020
Reserve for Prior Year Dividend Liabilities	\$1,700,754.53	\$1,707,719.81	\$566,661.73	\$162,035.57	\$618,948.33
Reserve for 18-year-old Filers	\$399,630.48	\$398,327.32	\$261,969.32	\$235,899.28	\$213,387.00
Reserve for 2008 Resource Rebate Payments	\$ 0.00	\$ 0.00	\$0.00	\$0.00	\$46,000.00
<b>Total Reductions</b>	<b>\$2,100,385.01</b>	<b>\$2,106,047.13</b>	<b>\$828,631.05</b>	<b>\$397,934.85</b>	<b>\$878,335.33</b>

# CONTACT INFORMATION

## Contact Information

For general PFD information visit us at: [pfd.alaska.gov](http://pfd.alaska.gov).

You can track your application and requested documents by clicking the following button on our website.



You can also request information via email to:

[dor.pfd.info@alaska.gov](mailto:dor.pfd.info@alaska.gov)

To report a PFD fraud tip, contact CIU at:

[pfdfraud@alaska.gov](mailto:pfdfraud@alaska.gov) or call (907) 500-0360

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IN LOVING MEMORY OF  
WARREN GORDON

This report is dedicated to Warren, a truly remarkable and thoughtful member of the PFD Division. His kindness, gentle humor, and unwavering dedication made our workplace better every day. He is deeply missed and warmly remembered.